



REPORT PREPARED FOR

Leonard Hofstadter & Penny Hofstadter

by Caleb Pepperday, CFP®
Advanced Practice Planning, LLC

Generated on 02/21/2024

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Important Information

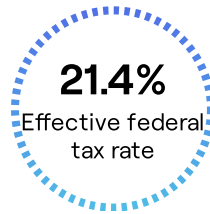
This report is intended to provide you with an analysis of your financial plan. It is based on the data and assumptions provided by you and your financial professional including but not limited to asset expected returns, volatility, and inflation assumptions. Detailed information regarding assumptions can be found on the disclosure page of this report.

The report shows comparisons of your current plan and a proposed plan. The proposed plan is a recommendation formulated by your financial professional. The report also shows comparisons of your current asset allocation and a proposed asset allocation. The proposed asset allocation is the recommendation formulated by your financial professional.

The report shows the Probability of Success of your plan using a Monte Carlo simulation calculated by running the projection 1,000 separate times. Some sequences of returns used in the Monte Carlo simulation will give you better results, and some will give you worse results. These multiple trials provide a range of possible results. RightCapital considers a trial to be “successful” if, at the end of your planning horizon, your invested assets are greater than zero. The percentage of trials that were successful is the Probability of Success of your plan, with all its underlying assumptions. Detailed disclosure regarding the calculations can be found on the disclosure page of this report.

Snapshot

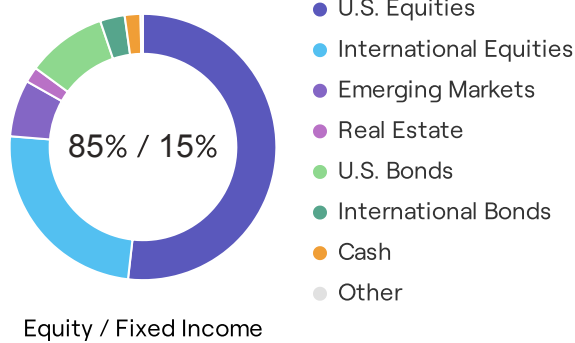
Probability of success of Retire Early & Leonar...



Balance Sheet

Bank	\$35,000
Invested assets	\$663,473
Real estate assets	\$900,000
Life insurance cash value	\$0
Other assets	\$61,000
Credit cards	\$12,000
Mortgages	\$496,217
Home equities	\$0
Student loans	\$207,210
Other debts	\$14,500
Net worth	\$929,546

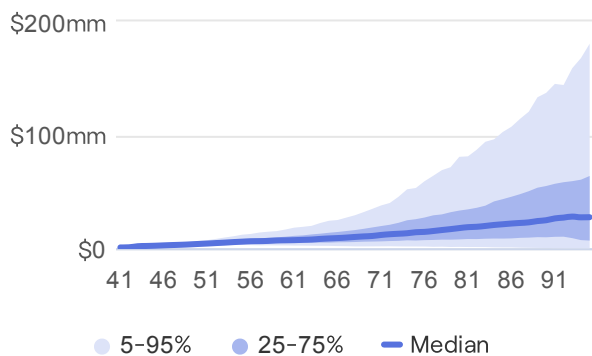
Current allocation



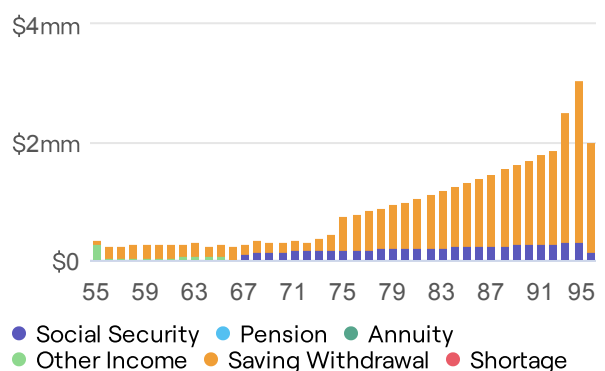
Tasks (Overdue: 1 Upcoming: 9)

Due date	Assigned to	Task
02/15/2024	3+	We believe you should be itemizing deductions for this year instead of takin...
03/12/2024	Leonard Hofstadter	Leonard to fund Backdoor Roth IRA Strategy for current tax year.
03/12/2024	Penny Hofstadter	Penny to fund Backdoor Roth IRA Strategy for current tax year.

Asset simulation results of Retire Early & Leona...

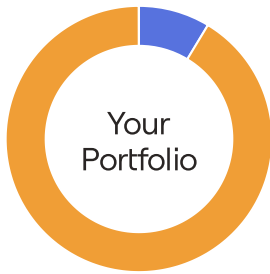


Income sources of Retire Early & Leonard PT In...



Snapshot

Tax allocation summary



\$57,423

Taxable asset

\$606,050

Tax deferred asset

\$0

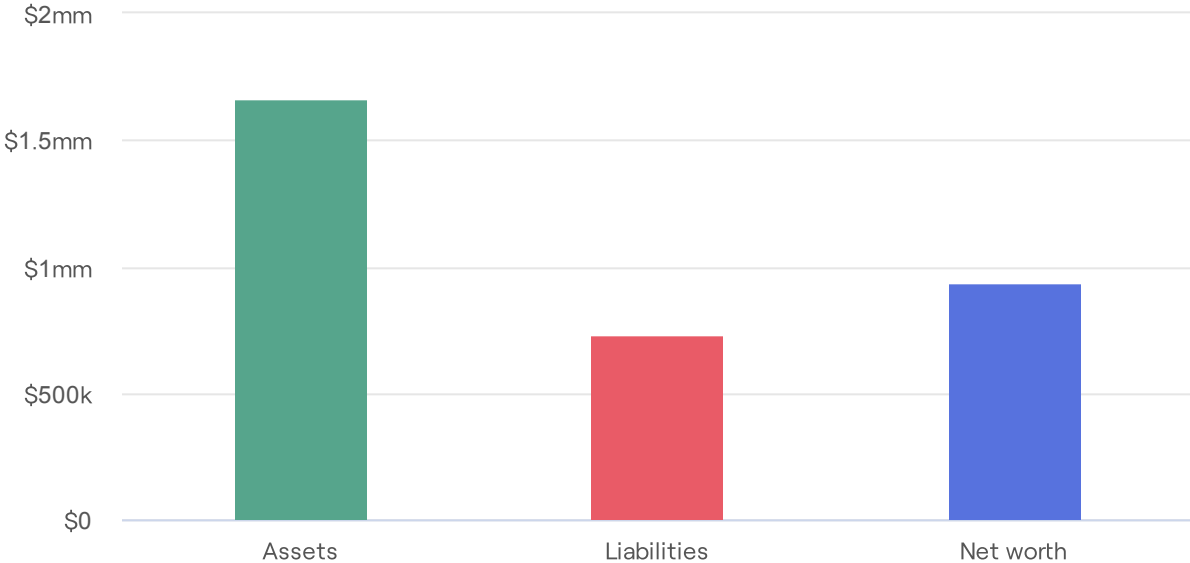
Tax free asset

● Taxable ● Tax deferred ● Tax free

Balance Sheet

Just like any well-run business, your personal balance sheet should always be in check. Your net worth is the difference between your assets and your liabilities. Assets are everything you own such as your home and investments, and liabilities are everything you owe such as the balance on your mortgage and other debt.

Your net worth is \$929,546 as of 2/21/24



Assets	
Bank	\$35,000
Invested assets	\$663,473
Real estate assets	\$900,000
Life insurance cash value	\$0
Other assets	\$61,000
Total assets	\$1,659,473

Liabilities	
Credit cards	\$12,000
Mortgages	\$496,217
Home equities	\$0
Student loans	\$207,210
Other debts	\$14,500
Total liabilities	\$729,927
Net Worth	\$929,546

This report is not complete without the accompanying disclosure page.

Balance Sheet Details

Description	Leonard	Penny	Joint	Total
Assets				
Cash				
Joint Checking Account			\$5,000	\$5,000
Joint Savings Account			\$30,000	\$30,000
Total Cash	\$0	\$0	\$35,000	\$35,000
Invested Assets				
Non-qualified				
Joint Brokerage Account			\$57,423	\$57,423
Qualified				
Leonard's CalTech 403(b)	\$354,250			\$354,250
Penny's ZenGen 401(k)		\$251,800		\$251,800
Total Invested Assets	\$354,250	\$251,800	\$57,423	\$663,473
Real Estate Assets				
Primary Home	\$900,000			\$900,000
Total Real Estate Assets	\$900,000	\$0	\$0	\$900,000
Other Assets				
Leonard's Prius			\$25,000	\$25,000
Penny's Acura			\$36,000	\$36,000
Total Other Assets	\$0	\$0	\$61,000	\$61,000
Total Assets	\$1,254,250	\$251,800	\$153,423	\$1,659,473
Liabilities				
Penny's Credit Card Debt		\$12,000		\$12,000
Pasadena Mortgage			\$496,217	\$496,217
Leonard's Car Loan	\$14,500			\$14,500
Leonard's Direct Consolidated Fed Loan	\$142,210			\$142,210
Penny's Acting School Private Student Loan		\$65,000		\$65,000

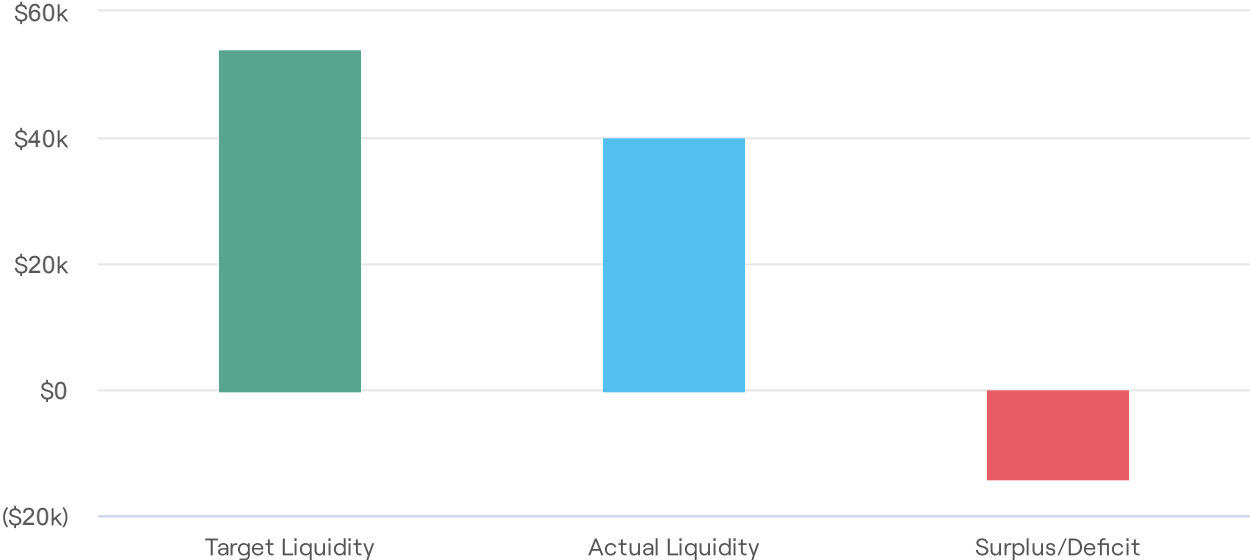
This report is not complete without the accompanying disclosure page.

Description	Leonard	Penny	Joint	Total
Total Liabilities	\$156,710	\$77,000	\$496,217	\$729,927
Net Worth				
Total Net Worth	\$1,097,540	\$174,800	(\$342,794)	\$929,546

Liquidity

If a job loss or other financial hardship arises, a liquid emergency fund can help pay bills without dipping into savings or using high interest credit or loans. Your emergency fund should include easily accessible funds like cash and money market funds.

Liquidity analysis



Covered expenses

Current monthly expenses	\$17,950
Proposed expense buffer	\$0
Total covered expenses	\$17,950

Liquidity target

Liquidity target	3 months of covered expenses, \$53,850
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Liquidity Details

Current monthly expenses		Current liquidity	
Living expense	\$15,000	Joint Checking Account	\$5,000
Housing	\$1,750	Joint Savings Account	\$30,000
Debt	\$1,200	Joint Brokerage Account	\$5,000
Health care	\$0		
Insurance premium	\$0		
Rental and vacation home	\$0		
Other expense	\$0		
Total monthly expenses	\$17,950	Total current liquidity	\$40,000

Liquidity Notes:

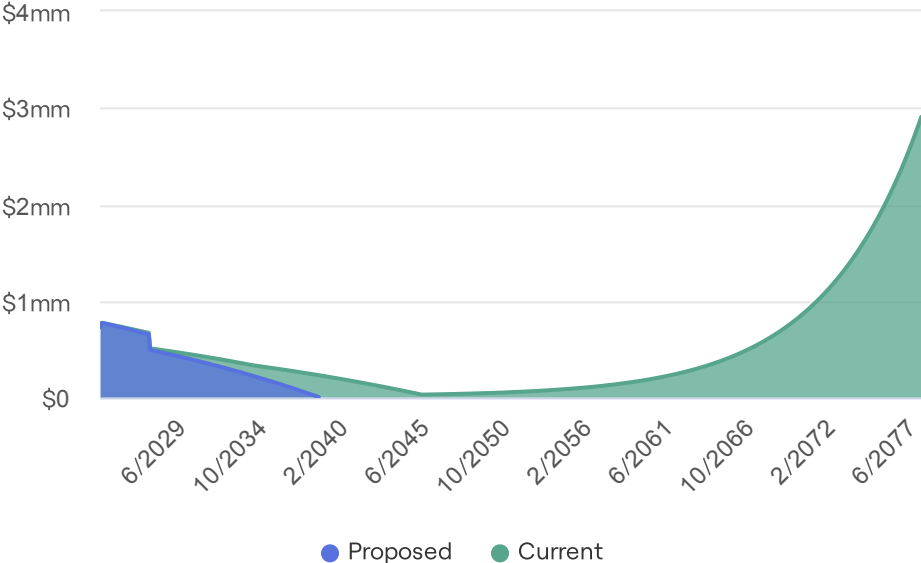
Need to increase JT Savings Account to ~\$45,000 to eliminate liquidity deficit.

Budgeting Summary

The budgeting tool is only available if you link at least one account with transactions.

Debt Management

Balance of selected debt



Total savings of
\$3,108,221
 and debt free
475
 months sooner

Proposed payment strategy

Payment priority	Highest to lowest interest rate
Current total monthly payment	\$5,969
Proposed additional monthly payment	\$300
Proposed total monthly payment	\$6,269.00

Individual loan strategy

Loan name	Interest rate	Balance	Strategy
Leonard's Direct Consolidated Fed Loan	6%	\$142,210	Use proposed payment strategy
Leonard's Car Loan	5%	\$14,500	Use proposed payment strategy
Penny's Student Loans	7%	\$65,000	Use proposed payment strategy
Pasadena Home Mortgage	4.5%	\$496,217	Use proposed payment strategy
Penny's Credit Card Debt	17%	\$12,000.00	Use proposed payment strategy

This report is not complete without the accompanying disclosure page.

Debt Management Payments

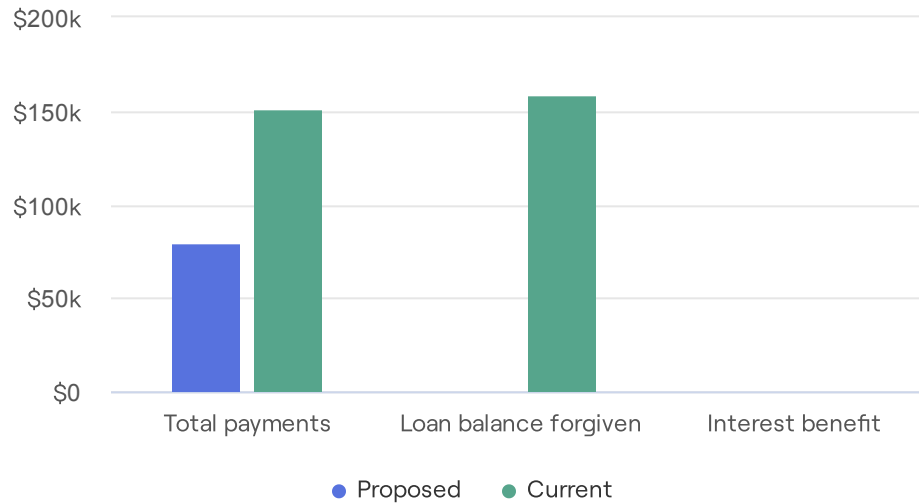
Proposed payments for next month

Debt Name	Balance	Interest Rate	Minimum Payment	Current Payment	Proposed Payment
Leonard's Direct Consolidated Fed Loan	\$142,210	6%	\$1,579	\$1,579	\$1,579
Leonard's Car Loan	\$14,500	5%	\$450	\$450	\$450
Penny's Student Loans	\$65,000	7%	\$750	\$750	\$750
Pasadena Home Mortgage	\$496,217	4.5%	\$3,040	\$3,040	\$3,040
Penny's Credit Card Debt	\$12,000	17%	\$50	\$150	\$450

Student Loans Summary

A proper student loan strategy can help minimize your payments or take advantage of the Public Service Loan Forgiveness program.

Student loan summary



Total savings of
\$72,489
 balance forgiven
(\$158,345)
 Interest benefit
\$0

Information

	Leonard	Penny
New borrower as of	Between October 1, 2007 and July 1, 2014	Between October 1, 2007 and July 1, 2014
Working towards PSLF?	<input checked="" type="checkbox"/>	
Months in public sector job	81	
Tax filing status	Married filing jointly	

Proposals

	Leonard	Penny
Planned career	Plan to work for public service organization toward Loan Forgiveness Program	Plan to work for private sector
Proposed payment plan	None	Refinance
Refinance rate		5%
Refinance term		8

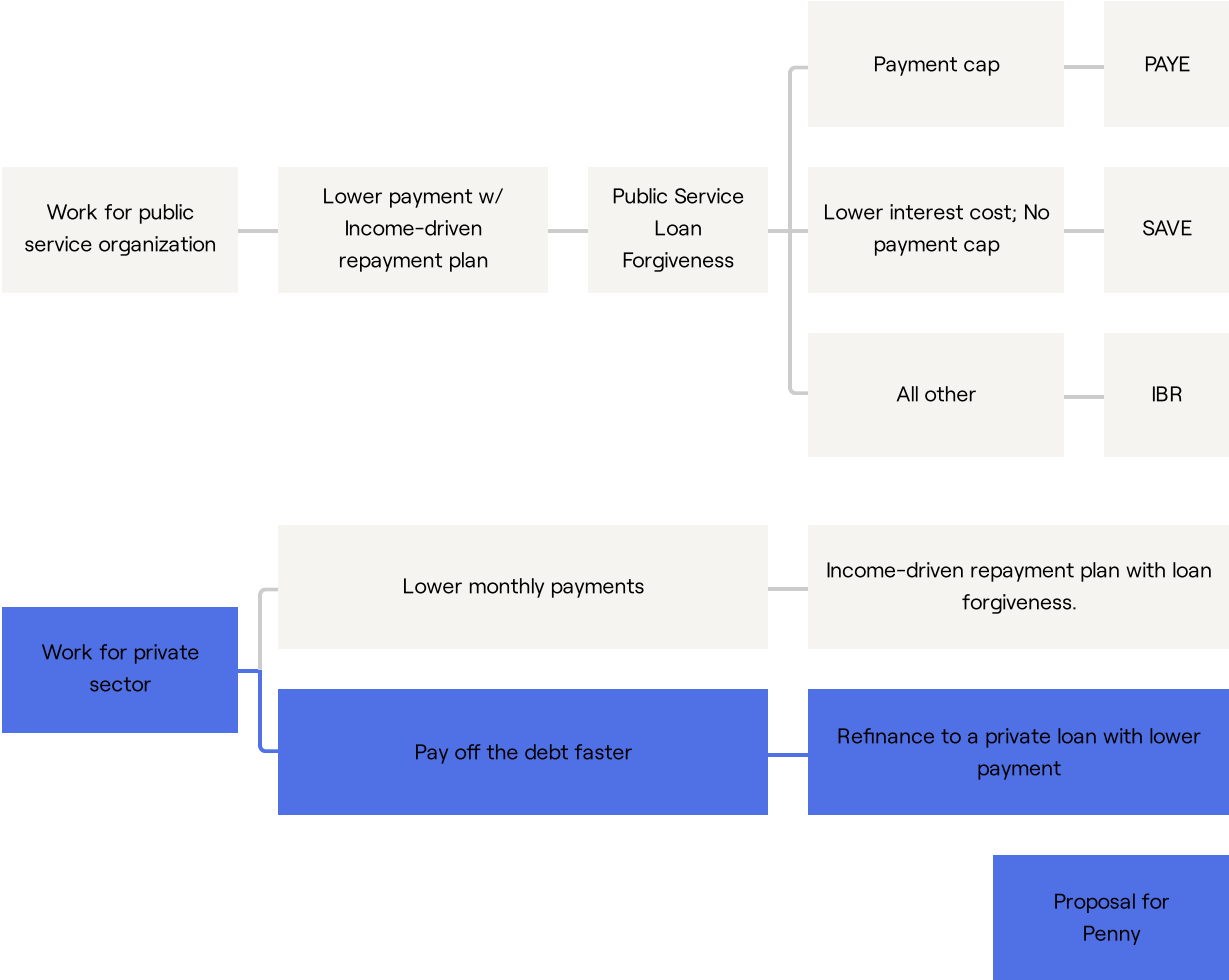
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Student Loan Options

Loan Name	Loan Type	Balance	Rate	Payment
Leonard's Direct Consolidated Fed Loan	Direct Consolidation Loan (not of Direct PLUS parent loans)	\$142,210	6%	\$1,579
Penny's Student Loans	Private/institutional loan	\$65,000	7%	\$750

Loan Name	Loan Type	Income-driven Repayment Plan Eligibility	PSLF Eligibility	Private Refinance
Leonard's Direct Consolidated Fed Loan	Direct Consolidation Loan (not of Direct PLUS parent loans)	IBR, PAYE, SAVE	Possible	Possible
Penny's Student Loans	Private/institutional loan		Ineligible	Possible

Student Loan Strategy



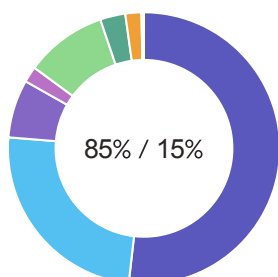
Tasks

Due Date	Assigned to	Task
2024-02-15	Everybody	<p>We believe you should be itemizing deductions for this year instead of taking the standard deductions based on your high state income and property taxes. Confirm with your accountant and switch from the standard deduction for 2023 tax filing purposes.</p>
2024-03-12	Leonard Hofstadter	<p>Leonard to fund Backdoor Roth IRA Strategy for current tax year.</p>
2024-03-12	Penny Hofstadter	<p>Penny to fund Backdoor Roth IRA Strategy for current tax year.</p>
2024-03-12	Penny Hofstadter & Leonard Hofstadter	<p>Work on drafting Estate Planning Documents:</p> <ul style="list-style-type: none"> - Wills - Healthcare Power of Attorney - Financial Power of Attorney
2024-04-01	Leonard Hofstadter & Penny Hofstadter	<p>Send over Q1 401k/403b retirement statements. CP to review and help execute your annual portfolio balance.</p>
2024-05-01	Leonard Hofstadter & Penny Hofstadter	<p>Increase taxable brokerage Contributions to \$2,000/month</p>
2024-06-01	Caleb Pepperday	<p>CP to reach out to set-up Semi-Annual Review</p>
2024-09-30	Penny Hofstadter	<p>Use Penny's Q3 Bonus to pay off car loan</p>
2024-11-01	Penny Hofstadter & Leonard Hofstadter	<p>Leonard and Penny to send over company benefit information to review (and make possible changes during open enrollment).</p>
2024-11-25	Penny Hofstadter	<p>Consider enrolling in High Deductible Health Plan during open enrollment and then establishing a Health Savings Account and contribute the max for 2024 (\$8,300) with Q4 bonus.</p>

Asset Allocation

Current allocation

All accounts



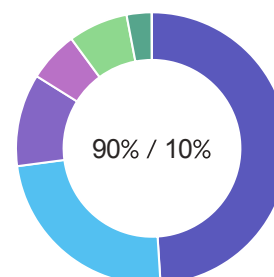
Equity / Fixed Income

Annual return: 7.4%
Standard deviation: 14.9%

51.8%	● U.S. Equities	49%
24.5%	● International Equities	23.9%
6.9%	● Emerging Markets	11%
1.9%	● Real Estate	6%
9.7%	● U.S. Bonds	7.1%
3%	● International Bonds	3%
1.9%	● Cash	0%
0.3%	● Other	0%

Target allocation

Most Aggressive



Equity / Fixed Income

Annual return: 7.7%
Standard deviation: 15.8%

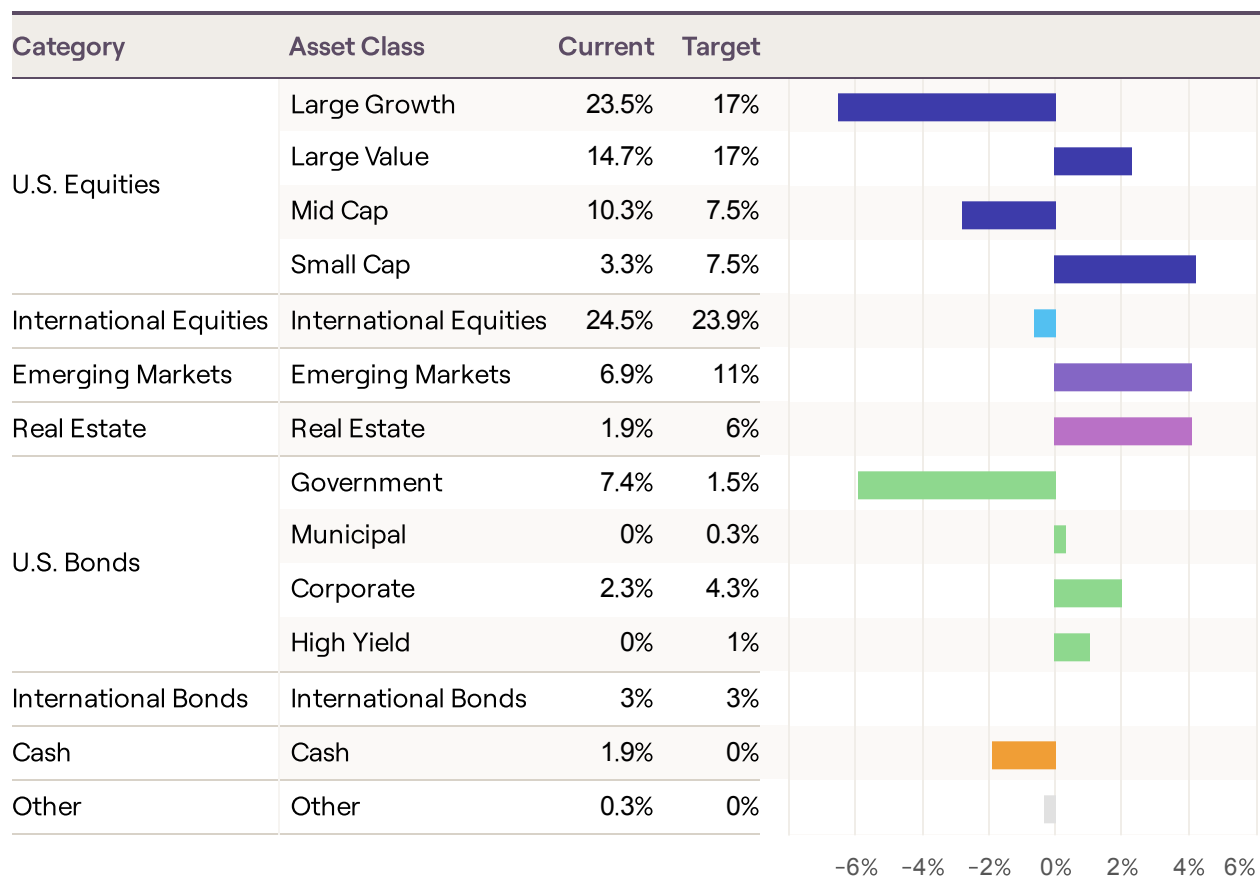
To balance back to your target portfolio:

U.S. Equities	Sell	\$18,577	U.S. Bonds	Sell	\$17,250
International Equities	Sell	\$3,981	International Bonds	Sell	\$0
Emerging Markets	Buy	\$27,202	Cash	Sell	\$12,606
Real Estate	Buy	\$27,202	Other	Sell	\$1,990

This page shows a need to increase or decrease the amounts currently represented in these asset classes of the current portfolio.

Returns presented are calculated using historical return data of indices, which serve as proxies for their respective asset classes. They are not returns of actual investments and do not include fees or operating expenses. These indices are unmanaged and the returns are shown for illustrative purposes. Please refer to sections 5 and 8.4 of the disclosure section for more information.

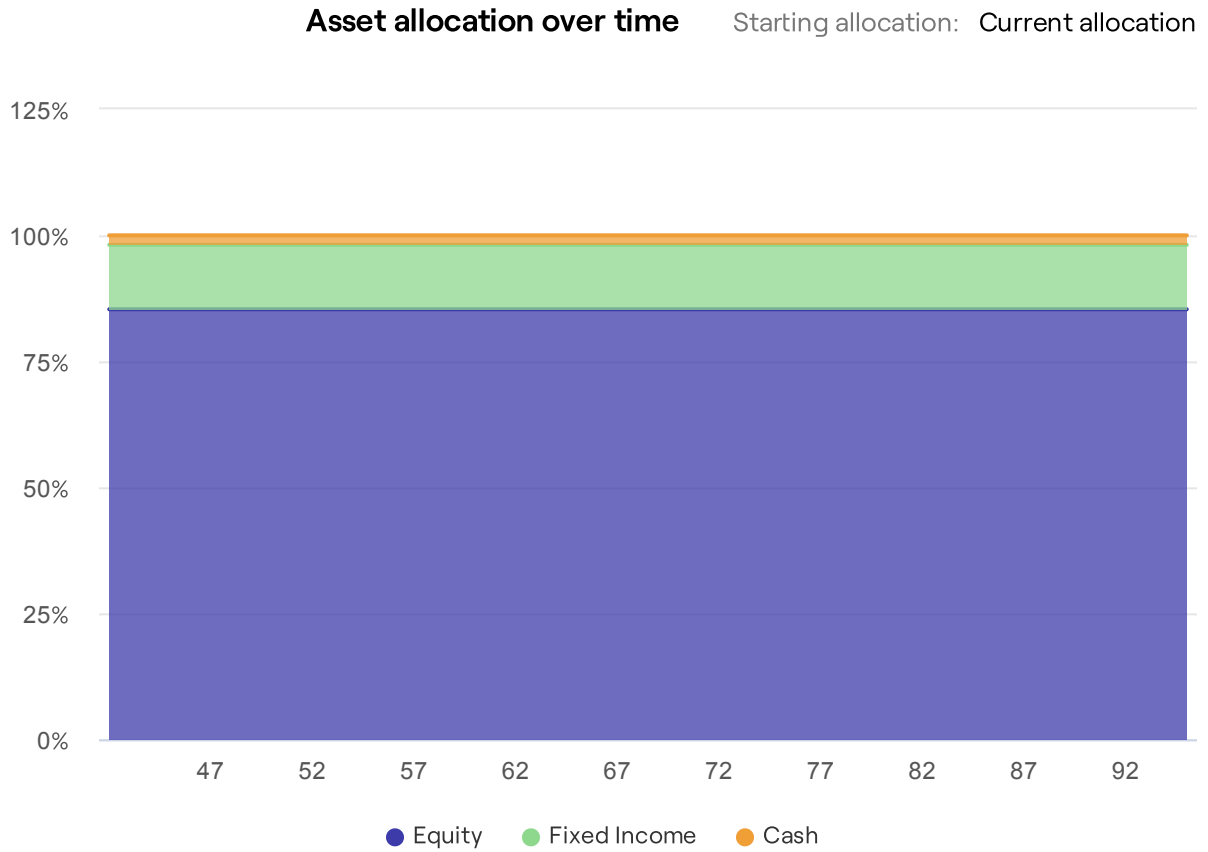
Asset Allocation Details



Please refer to sections 5 and 8.4 of the disclosure section for more information.

Allocation Path

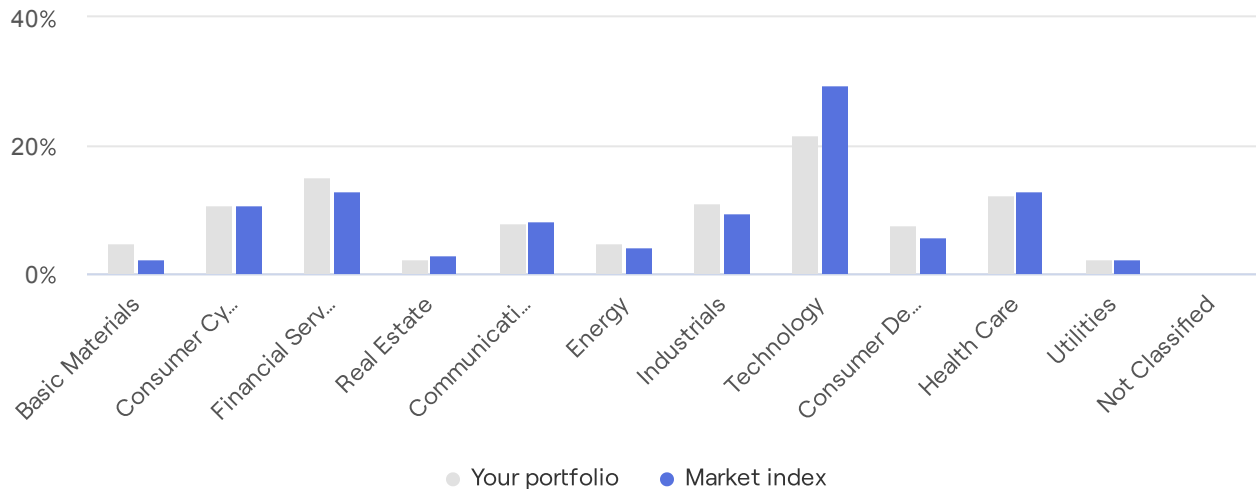
The allocation path chart can illustrate how your portfolio's asset allocation may change over time.



Equity Sector and Style

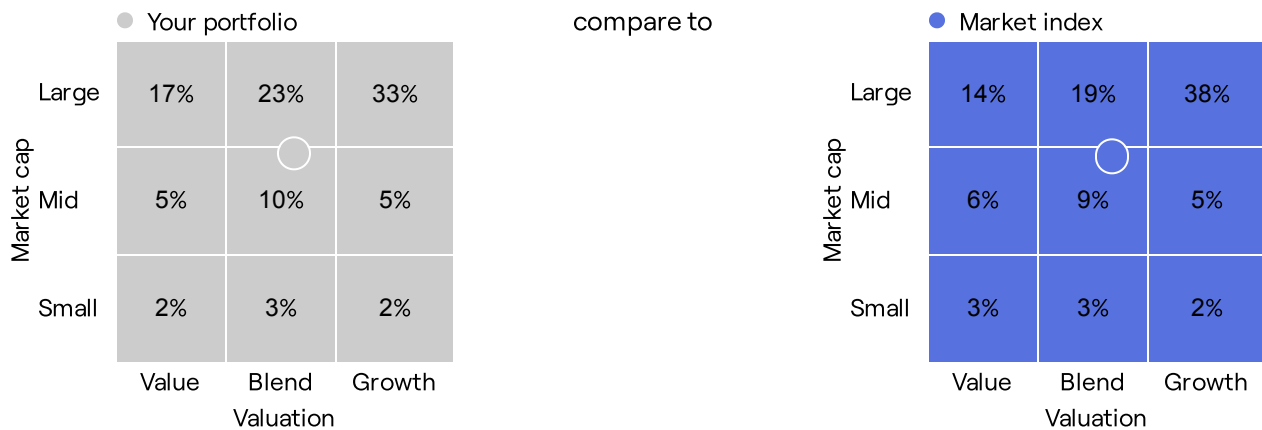
Equity investments can be categorized by sector. They are also each assigned a style based on their market cap and valuation. It is important to construct a well-diversified equity portfolio that balances risk with return, while meeting your specific financial goals. Sector and Style data is provided by Morningstar.

Equity sector comparison



Amongst the equity sector, you are most **overweight in Basic Materials and underweight Technology.**

Equity style comparison



Amongst the equity styles, you are most **overweight in Large Blend and most underweight in Large Growth.**

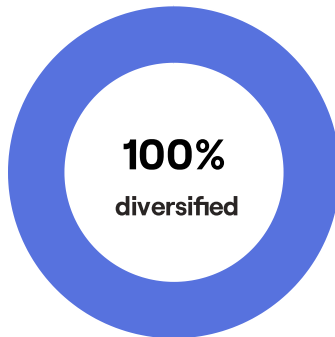
* Broad market index refers to the Vanguard Total Stock Market Index.

These broad investment categories are not specific securities, funds, or investment products. The assumed rates of return of these broad categories are based on the return of indices. Please refer to section 8.4 of the disclosure section for more information.

Concentrated Position

A portfolio that is too heavy in just one security poses a substantial downside risk. This is often defined as "putting all your eggs in one basket." A concentrated position is identified as an individual stock that exceeds a certain percentage of the entire portfolio.

Diversification



- Concentrated position
- Other

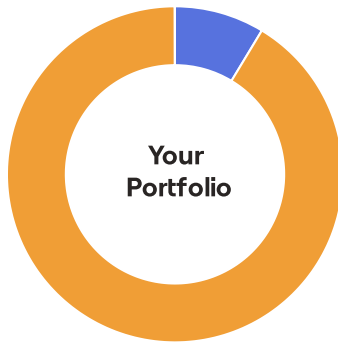
Great job! Your portfolio is not overly concentrated in any one equity or equities.

Your concentration threshold is 5% of the total portfolio.

The transaction cost of liquidation is not included in the analysis. The liquidation will also result in the loss of future earnings.

Tax Allocation

Tax deferred assets include 401(k)/403(b), IRAs and other tax deferred accounts. Tax free assets include Roth 401(k), Roth IRA, 529, HSA and other tax free accounts. The taxability of the accounts above are based on a variety of factors. Please consult a qualified tax professional to discuss your individual tax situation.



● Taxable ● Tax deferred
● Tax free

\$57,423
Taxable asset

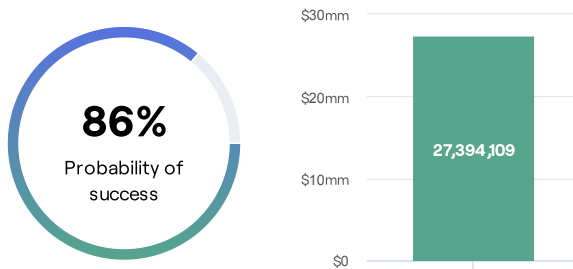
\$606,050
Tax deferred asset

\$0
Tax free asset

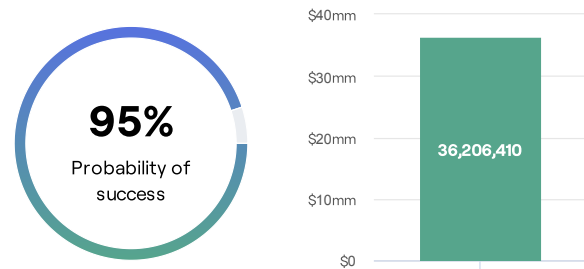
Monte Carlo Analysis

Use of a detailed retirement analysis tool is important to help determine whether you are on track for a successful retirement. Monte Carlo simulations, stress tests, and viewing specific scenarios can help you evaluate your retirement plans and see the impact of potential changes.

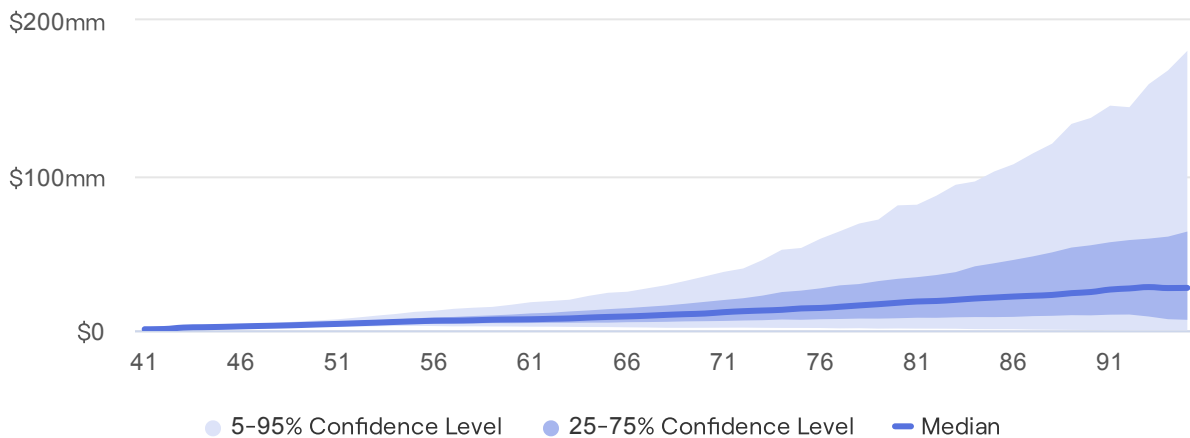
Retire Early & Leonard PT Income



Current plan



Asset simulation results - Retire Early & Leonard PT Income



This section of the report displays the results of Monte Carlo simulations run on the current and proposed plans. The results are derived from 1000 simulations and the specified retirement cash flows. The chart of probability of success represents the overall likelihood of success in both the current and proposed plan.

IMPORTANT: The projections or other information generated by RightCapital regarding the likelihood of various investment outcomes are hypothetical in nature, do not reflect actual investment results and are not guarantees of future results. Results are based on return and volatility assumptions from a number of market indices shown in disclosure sections 5, 6 and 8.4. Fees and expenses are not included, and thus, are excluded, including, but not limited to, fund fees, account fees, product fees and advisor fees. Inclusion of those fees results in lower returns, which would affect the probability of achieving any particular outcome. Results may vary with each use and over time. The analysis must be reviewed in conjunction with assumptions, limitations and methodologies in the disclosure section. This report is not complete without the accompanying disclosure page.

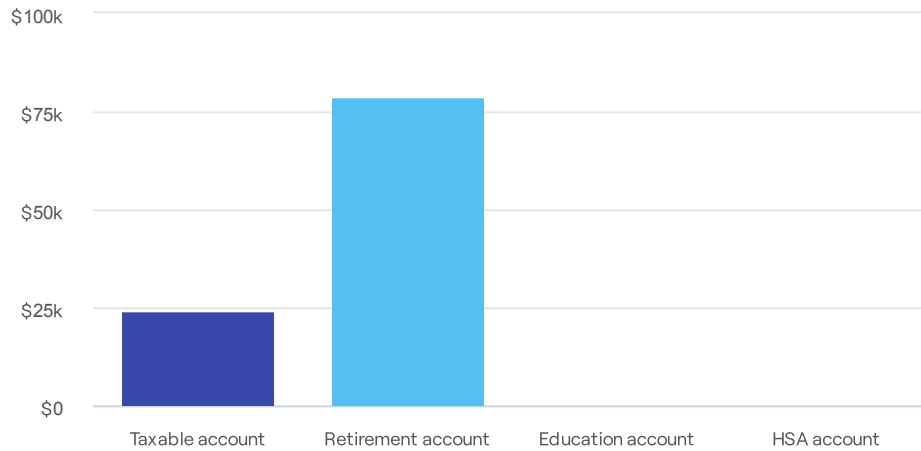
Retirement Analysis Action Items

	Retire Early & Leonard PT Income	Current
Financial goals		
Leonard's retirement age	56	62
Penny's retirement age	56	64
Retirement Monthly Expense	\$7,000	\$7,000
Income		
Leonard's PT Work W/ Sheldon	\$48,000	\$ 0
Savings		
Joint Taxable	\$24,000	\$15,000
Leonard's CalTech 403(b)	11%	8%
Penny's ZenGen 401(k)	6%	6%
Leonard's Proposed Backdoor Roth IRA	\$7,000	\$0
Penny's Proposed Backdoor Roth IRA	\$7,000	\$0
Expenses		
Pre-retirement Living Expenses	\$15,000	\$15,000
Strategies		
Asset allocation	Current allocation	Current allocation
Social Security	Current strategy	Current strategy
Leonard Hofstadter	Full retirement age	Full retirement age
Penny Hofstadter	Full retirement age	Full retirement age
Debt strategy	Current payments	Current payments
Student loan strategy	Student loan proposal	Current payments
Distribution strategy	Current strategy	Current strategy
Education strategy	Current strategy	Current strategy
Retirement Spending	Inflation Adjusted	Inflation Adjusted

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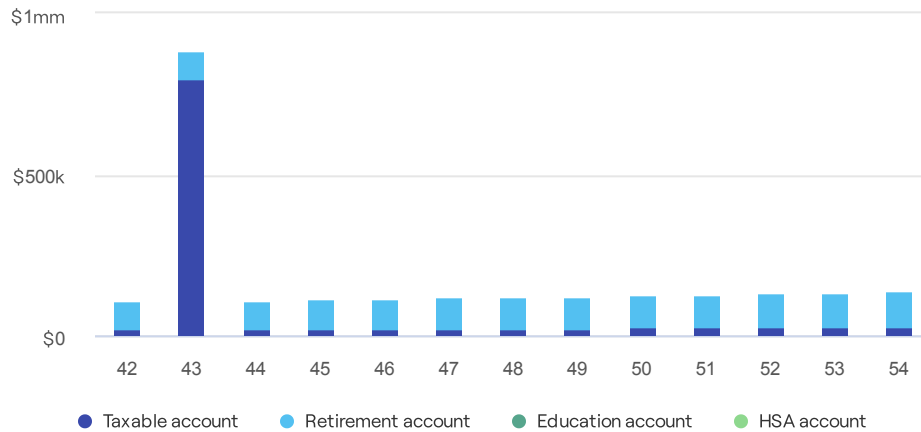
Saving Analysis – Retire Early & Leonard PT Income

Current year savings of Retire Early & Leonard PT Income



Total annual savings of
\$102,800
 Savings rate of
18.7%
 with total income of
 \$550,000

Savings over time of Retire Early & Leonard PT Income

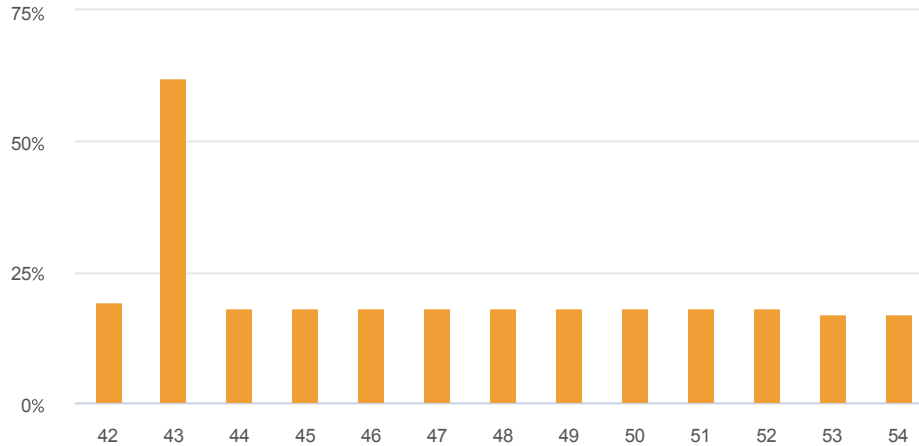


Total savings of
\$2,313,945
 Average savings rate of
25.0%
 with total income of
 \$9,435,786

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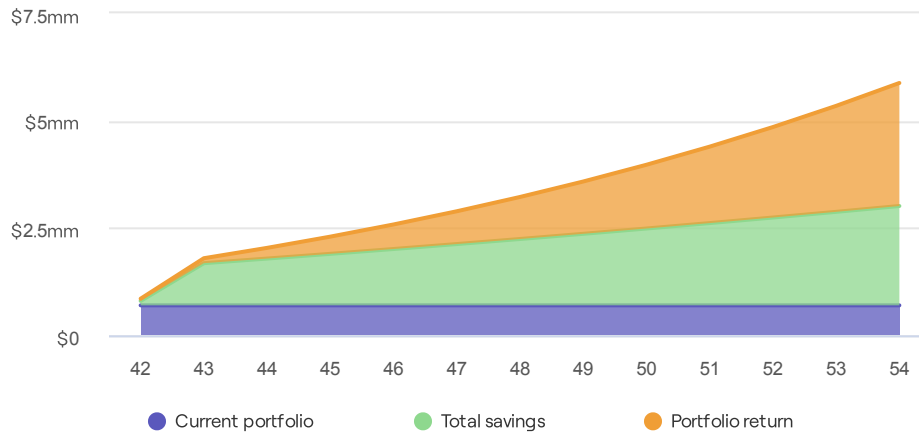
Saving Analysis – Retire Early & Leonard PT Income

Savings rate of Retire Early & Leonard PT Income



Total savings of
\$2,313,945
 Average savings rate of
25.0%
 with total income of
 \$9,435,786

Total savings and returns of Retire Early & Leonard PT Income

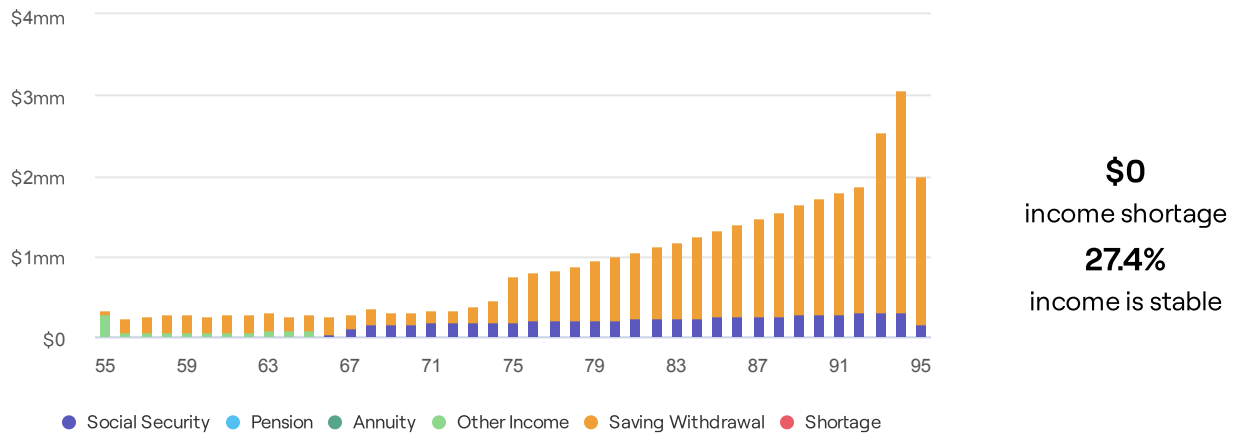


Total invested asset
\$5,878,084
 at retirement
\$2,313,945 total savings
\$2,865,664 portfolio return

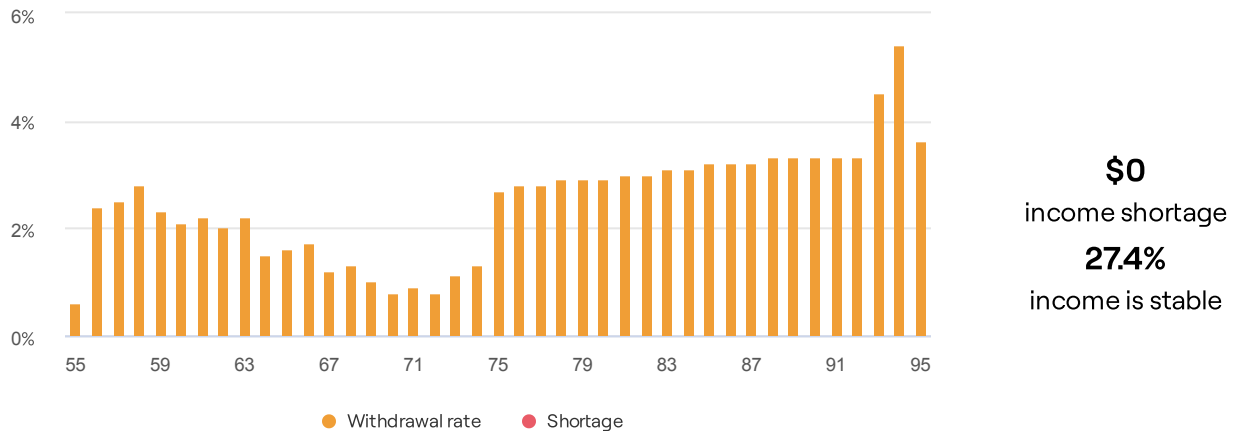
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Retirement Analysis Details – Retire Early & Leonard PT Income

Income sources of Retire Early & Leonard PT Income



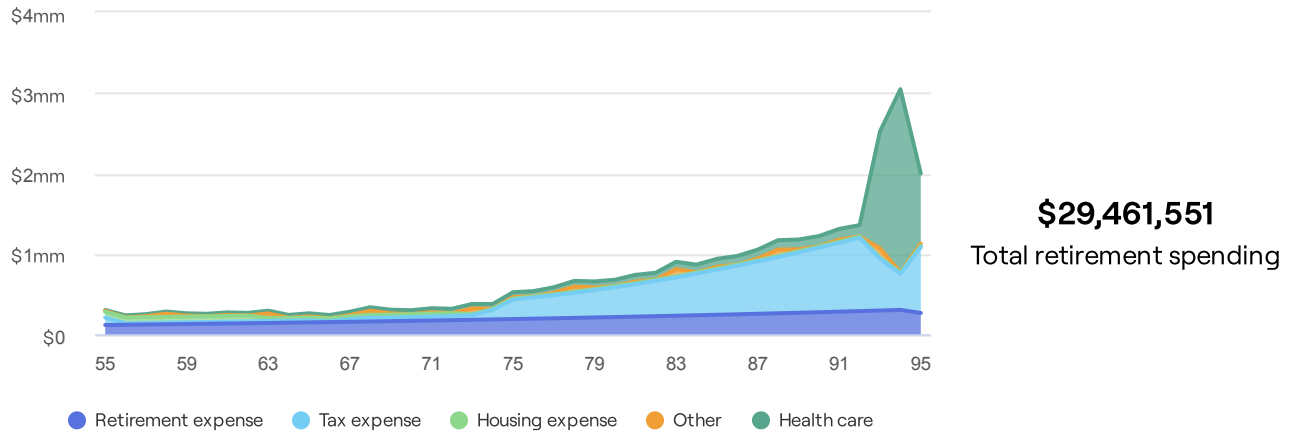
Withdrawal rate of Retire Early & Leonard PT Income



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Retirement Analysis Details – Retire Early & Leonard PT Income

Retirement spending of Retire Early & Leonard PT Income

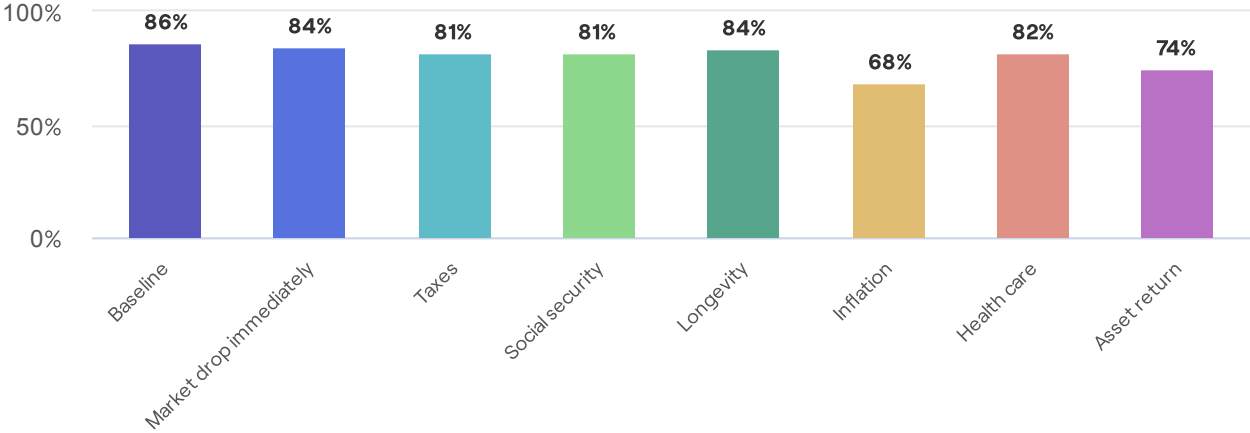


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Stress Test

Even the best retirement plans will be exposed to various risks. These risks can include market volatility, taxation, low Social Security payments, longevity, inflation, and short and long-term health care expenses. It is important to both anticipate and plan for such risks. Doing so can substantially increase your probability of success.

Stress test - probability of success - Proposed Plan



Stress Test results are based on the following assumptions:

Equity markets drop immediately by	20%	Tax expense will be higher by	20%
Social Security will be reduced by	20%	You (and the co-client) will live	5 yrs. longer
Inflation will be higher by	1%	Health care cost will be higher by	20%
Asset return will be lower by	1%		

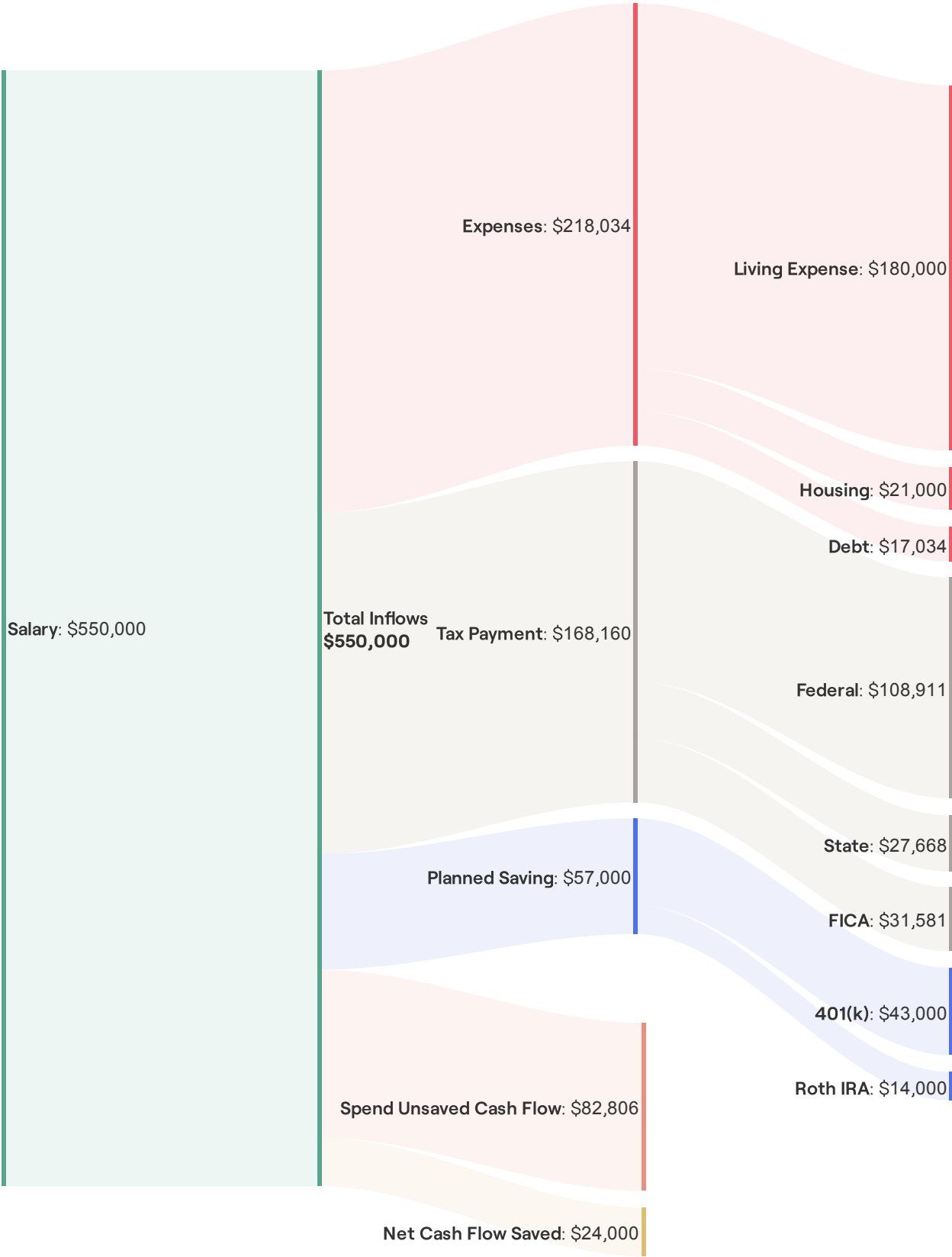
This section of the report displays the results of Monte Carlo simulations run on various stressed tests. The results are derived from 1000 simulations and the specified retirement cash flows. The probability of success represents the overall likelihood of success in various stress tests.

IMPORTANT: The projections or other information generated by RightCapital regarding the likelihood of various investment outcomes are hypothetical in nature, do not reflect actual investment results and are not guarantees of future results. Results are based on return and volatility assumptions from a number of market indices shown in disclosure sections 5, 6 and 8.4. Fees and expenses are not included, and thus, are excluded, including, but not limited to, fund fees, account fees, product fees and advisor fees. Inclusion of those fees results in lower returns, which would affect the probability of achieving any particular outcome. Results may vary with each use and over time. The analysis must be reviewed in conjunction with assumptions, limitations and methodologies in the disclosure section. This report is not complete without the accompanying disclosure page.

Cash Flows - Proposed Plan

Maps

Cash flow year 2024 (42/43)



This report is not complete without the accompanying disclosure page.

Cash Flows – Proposed Plan

Maps

Cash flow year 2024 (42/43)

Total Inflows \$550,000		
Income Inflows \$550,000	Planned Distribution \$0	Other Inflows \$0
Salary \$550,000		

Cash Flows – Proposed Plan

Maps

Cash flow year 2024 (42/43)

Total Outflows \$443,194			
Expenses \$218,034	Goals \$0	Tax Payment \$168,160	Planned Saving \$57,000
Living Expense \$180,000		Federal \$108,911	401(k) \$43,000
Housing \$21,000		State \$27,668	Roth IRA \$14,000
Debt \$17,034		FICA \$31,581	

Net Cash Flows: \$24,000
Spend Unsaved Cash Flows: \$82,806

Cash Flows – Proposed Plan

Summary

Year	Age	Cash Inflows				Cash Outflows					Spend Unsaved Cash Flows	Net Flows
		Income Inflows	Planned Distribution	Other Inflows	Total Inflows	Expenses	Goals	Tax Payment	Planned Saving	Total Outflows		
2024	42/43	550,000	0	0	550,000	218,034	0	168,160	57,000	443,194	82,806	24,000
2025	43/44	566,500	0	846,000	1,412,500	272,236	116,075	167,249	58,290	613,850	0	798,650
2026	44/45	583,495	0	0	583,495	276,255	0	199,540	59,619	535,414	23,112	24,970
2027	45/46	601,000	0	0	601,000	276,239	7,538	208,067	60,987	552,831	22,700	25,469
2028	46/47	619,030	0	0	619,030	281,117	0	216,924	62,397	560,439	32,613	25,978
2029	47/48	637,601	0	0	637,601	286,118	7,920	226,169	63,849	584,056	27,046	26,498
2030	48/49	656,729	0	0	656,729	291,244	28,992	235,763	65,344	621,344	8,356	27,028
2031	49/50	676,431	0	0	676,431	296,499	8,321	245,725	66,885	617,429	31,433	27,568
2032	50/51	696,724	0	0	696,724	292,051	0	256,109	68,471	616,631	51,972	28,120
2033	51/52	717,625	0	0	717,625	297,572	8,742	266,900	70,105	643,319	45,624	28,682
2034	52/53	739,154	0	0	739,154	303,231	0	278,378	71,788	653,397	56,501	29,256
2035	53/54	761,329	0	0	761,329	309,032	41,987	290,094	73,522	714,635	16,853	29,841
2036	54/55	784,168	0	0	784,168	314,978	0	302,039	75,308	692,325	61,406	30,438
2037	55/56	293,707	0	0	293,707	200,323	9,650	92,143	32,308	334,423	0	(40,717)
2038	56/57	72,604	0	0	72,604	216,008	0	19,396	0	235,404	0	(162,800)
2039	57/58	74,782	0	0	74,782	220,237	10,138	20,236	0	250,611	0	(175,829)
2040	58/59	77,026	0	0	77,026	224,603	37,113	21,435	0	283,150	0	(206,124)
2041	59/60	79,337	0	0	79,337	229,110	10,651	21,409	0	261,170	0	(181,833)
2042	60/61	81,717	0	0	81,717	233,763	0	21,786	0	255,550	0	(173,833)
2043	61/62	84,168	0	0	84,168	238,568	11,191	23,039	0	272,798	0	(188,630)
2044	62/63	86,693	0	0	86,693	243,531	0	23,454	0	266,985	0	(180,291)
2045	63/64	89,294	0	0	89,294	215,215	53,747	25,083	0	294,045	0	(204,750)
2046	64/65	91,973	0	0	91,973	217,470	0	23,704	0	241,175	0	(149,202)
2047	65/66	94,732	0	0	94,732	222,941	12,352	26,035	0	261,328	0	(166,596)
2048	66/67	48,264	0	0	48,264	228,593	0	11,435	0	240,028	0	(191,763)
2049	67/68	134,534	0	0	134,534	234,434	12,978	33,567	0	280,979	0	(146,445)
2050	68/69	174,305	0	0	174,305	240,471	47,507	48,570	0	336,548	0	(162,244)
2051	69/70	178,663	0	0	178,663	246,711	13,635	45,921	0	306,267	0	(127,604)
2052	70/71	183,130	0	0	183,130	253,163	0	46,237	0	299,399	0	(116,269)
2053	71/72	187,708	0	0	187,708	259,833	14,325	50,230	0	324,388	0	(136,680)
2054	72/73	192,401	0	0	192,401	266,730	0	50,522	0	317,253	0	(124,852)
2055	73/74	197,210	0	0	197,210	250,673	68,800	58,345	0	377,818	0	(180,608)
2056	74/75	202,141	233,961	0	436,102	258,052	0	118,585	0	376,637	0	59,465
2057	75/76	207,196	535,513	0	742,709	265,685	15,812	241,762	0	523,259	0	219,449
2058	76/77	212,375	573,412	0	785,786	273,583	0	263,143	0	536,725	0	249,061

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Year	Age	Cash Inflows				Cash Outflows					Spend Unsaved Cash Flows	Net Flows
		Income Inflows	Planned Distribution	Other Inflows	Total Inflows	Expenses	Goals	Tax Payment	Planned Saving	Total Outflows		
2059	77/78	217,685	613,792	0	831,477	281,755	16,612	286,463	0	584,831	0	246,646
2060	78/79	223,126	658,506	0	881,632	290,213	60,813	312,513	0	663,539	0	218,092
2061	79/80	228,704	706,431	0	935,135	298,967	17,453	340,481	0	656,901	0	278,234
2062	80/81	234,422	755,966	0	990,388	308,030	0	370,443	0	678,472	0	311,916
2063	81/82	240,282	808,649	0	1,048,931	317,413	18,337	402,965	0	738,714	0	310,217
2064	82/83	246,290	865,025	0	1,111,316	327,129	0	438,113	0	765,242	0	346,074
2065	83/84	252,448	924,917	0	1,177,365	337,191	88,070	476,413	0	901,674	0	275,691
2066	84/85	258,758	988,945	0	1,247,703	347,614	0	518,145	0	865,759	0	381,944
2067	85/86	265,228	1,053,603	0	1,318,830	358,412	20,241	559,501	0	938,153	0	380,678
2068	86/87	271,859	1,121,979	0	1,393,837	369,599	0	603,741	0	973,339	0	420,498
2069	87/88	278,654	1,190,127	0	1,468,781	381,191	21,265	649,699	0	1,052,155	0	416,626
2070	88/89	285,620	1,261,103	0	1,546,724	393,206	77,846	698,409	0	1,169,460	0	377,263
2071	89/90	292,762	1,335,619	0	1,628,381	405,659	22,342	749,967	0	1,177,968	0	450,413
2072	90/91	300,080	1,407,065	0	1,707,145	418,569	0	801,534	0	1,220,103	0	487,042
2073	91/92	307,582	1,480,484	0	1,788,066	431,955	23,473	854,897	0	1,310,325	0	477,741
2074	92/93	315,272	1,555,524	0	1,870,797	445,835	0	910,979	0	1,356,814	0	513,983
2075	93/94	323,154	1,623,771	0	1,946,925	1,765,511	112,737	643,553	0	2,521,801	0	(574,876)
2076	94/95	331,232	1,681,929	0	2,013,161	2,597,803	0	447,813	0	3,045,616	0	(1,032,455)
2077	95/ -	170,196	1,683,883	0	1,854,079	1,153,282	25,910	817,863	0	1,997,055	0	(142,976)

Cash Flows – Proposed Plan

Summary / Income Inflows

Year	Age	Salary	Self-employment	Social Security	Total Income Inflows
2024	42/43	550,000	0	0	550,000
2025	43/44	566,500	0	0	566,500
2026	44/45	583,495	0	0	583,495
2027	45/46	601,000	0	0	601,000
2028	46/47	619,030	0	0	619,030
2029	47/48	637,601	0	0	637,601
2030	48/49	656,729	0	0	656,729
2031	49/50	676,431	0	0	676,431
2032	50/51	696,724	0	0	696,724
2033	51/52	717,625	0	0	717,625
2034	52/53	739,154	0	0	739,154
2035	53/54	761,329	0	0	761,329
2036	54/55	784,168	0	0	784,168
2037	55/56	293,707	0	0	293,707
2038	56/57	0	72,604	0	72,604
2039	57/58	0	74,782	0	74,782
2040	58/59	0	77,026	0	77,026
2041	59/60	0	79,337	0	79,337
2042	60/61	0	81,717	0	81,717
2043	61/62	0	84,168	0	84,168
2044	62/63	0	86,693	0	86,693
2045	63/64	0	89,294	0	89,294
2046	64/65	0	91,973	0	91,973
2047	65/66	0	94,732	0	94,732
2048	66/67	0	0	48,264	48,264
2049	67/68	0	0	134,534	134,534
2050	68/69	0	0	174,305	174,305
2051	69/70	0	0	178,663	178,663
2052	70/71	0	0	183,130	183,130
2053	71/72	0	0	187,708	187,708
2054	72/73	0	0	192,401	192,401
2055	73/74	0	0	197,210	197,210
2056	74/75	0	0	202,141	202,141
2057	75/76	0	0	207,196	207,196
2058	76/77	0	0	212,375	212,375
2059	77/78	0	0	217,685	217,685
2060	78/79	0	0	223,126	223,126

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Year	Age	Salary	Self-employment	Social Security	Total Income Inflows
2061	79/80	0	0	228,704	228,704
2062	80/81	0	0	234,422	234,422
2063	81/82	0	0	240,282	240,282
2064	82/83	0	0	246,290	246,290
2065	83/84	0	0	252,448	252,448
2066	84/85	0	0	258,758	258,758
2067	85/86	0	0	265,228	265,228
2068	86/87	0	0	271,859	271,859
2069	87/88	0	0	278,654	278,654
2070	88/89	0	0	285,620	285,620
2071	89/90	0	0	292,762	292,762
2072	90/91	0	0	300,080	300,080
2073	91/92	0	0	307,582	307,582
2074	92/93	0	0	315,272	315,272
2075	93/94	0	0	323,154	323,154
2076	94/95	0	0	331,232	331,232
2077	95/ -	0	0	170,196	170,196

Cash Flows – Proposed Plan

Summary / Planned Distribution

Year	Age	401(k)	Total Planned Distribution
2024	42/43	0	0
2025	43/44	0	0
2026	44/45	0	0
2027	45/46	0	0
2028	46/47	0	0
2029	47/48	0	0
2030	48/49	0	0
2031	49/50	0	0
2032	50/51	0	0
2033	51/52	0	0
2034	52/53	0	0
2035	53/54	0	0
2036	54/55	0	0
2037	55/56	0	0
2038	56/57	0	0
2039	57/58	0	0
2040	58/59	0	0
2041	59/60	0	0
2042	60/61	0	0
2043	61/62	0	0
2044	62/63	0	0
2045	63/64	0	0
2046	64/65	0	0
2047	65/66	0	0
2048	66/67	0	0
2049	67/68	0	0
2050	68/69	0	0
2051	69/70	0	0
2052	70/71	0	0
2053	71/72	0	0
2054	72/73	0	0
2055	73/74	0	0
2056	74/75	233,961	233,961
2057	75/76	535,513	535,513
2058	76/77	573,412	573,412
2059	77/78	613,792	613,792
2060	78/79	658,505	658,505

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Year	Age	401(k)	Total Planned Distribution
2061	79/80	706,431	706,431
2062	80/81	755,966	755,966
2063	81/82	808,649	808,649
2064	82/83	865,025	865,025
2065	83/84	924,918	924,918
2066	84/85	988,944	988,944
2067	85/86	1,053,603	1,053,603
2068	86/87	1,121,979	1,121,979
2069	87/88	1,190,127	1,190,127
2070	88/89	1,261,104	1,261,104
2071	89/90	1,335,619	1,335,619
2072	90/91	1,407,065	1,407,065
2073	91/92	1,480,484	1,480,484
2074	92/93	1,555,525	1,555,525
2075	93/94	1,623,770	1,623,770
2076	94/95	1,681,929	1,681,929
2077	95/ -	1,683,883	1,683,883

Cash Flows – Proposed Plan

Summary / Other Inflows

Year	Age	Sale of Real Estate	Total Other Inflows
2024	42/43	0	0
2025	43/44	846,000	846,000
2026	44/45	0	0
2027	45/46	0	0
2028	46/47	0	0
2029	47/48	0	0
2030	48/49	0	0
2031	49/50	0	0
2032	50/51	0	0
2033	51/52	0	0
2034	52/53	0	0
2035	53/54	0	0
2036	54/55	0	0
2037	55/56	0	0
2038	56/57	0	0
2039	57/58	0	0
2040	58/59	0	0
2041	59/60	0	0
2042	60/61	0	0
2043	61/62	0	0
2044	62/63	0	0
2045	63/64	0	0
2046	64/65	0	0
2047	65/66	0	0
2048	66/67	0	0
2049	67/68	0	0
2050	68/69	0	0
2051	69/70	0	0
2052	70/71	0	0
2053	71/72	0	0
2054	72/73	0	0
2055	73/74	0	0
2056	74/75	0	0
2057	75/76	0	0
2058	76/77	0	0
2059	77/78	0	0
2060	78/79	0	0

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Year	Age	Sale of Real Estate	Total Other Inflows
2061	79/80	0	0
2062	80/81	0	0
2063	81/82	0	0
2064	82/83	0	0
2065	83/84	0	0
2066	84/85	0	0
2067	85/86	0	0
2068	86/87	0	0
2069	87/88	0	0
2070	88/89	0	0
2071	89/90	0	0
2072	90/91	0	0
2073	91/92	0	0
2074	92/93	0	0
2075	93/94	0	0
2076	94/95	0	0
2077	95/ -	0	0

Cash Flows – Proposed Plan

Summary / Expenses

Year	Age	Living Expense	Housing	Debt	Health Care	Total Expense
2024	42/43	180,000	21,000	17,034	0	218,034
2025	43/44	184,500	70,702	17,034	0	272,236
2026	44/45	189,112	70,733	16,410	0	276,255
2027	45/46	193,840	70,765	11,634	0	276,239
2028	46/47	198,686	70,798	11,634	0	281,117
2029	47/48	203,653	70,831	11,634	0	286,118
2030	48/49	208,745	70,866	11,634	0	291,244
2031	49/50	213,963	70,902	11,634	0	296,499
2032	50/51	219,313	70,939	1,800	0	292,051
2033	51/52	224,795	70,977	1,800	0	297,572
2034	52/53	230,415	71,016	1,800	0	303,231
2035	53/54	236,176	71,056	1,800	0	309,032
2036	54/55	242,080	71,098	1,800	0	314,978
2037	55/56	115,795	71,141	1,800	11,587	200,323
2038	56/57	118,690	71,185	1,800	24,333	216,008
2039	57/58	121,657	71,230	1,800	25,550	220,237
2040	58/59	124,698	71,277	1,800	26,828	224,603
2041	59/60	127,816	71,325	1,800	28,169	229,110
2042	60/61	131,011	71,374	1,800	29,577	233,763
2043	61/62	134,287	71,426	1,800	31,056	238,568
2044	62/63	137,644	71,478	1,800	32,609	243,531
2045	63/64	141,085	38,091	1,800	34,239	215,215
2046	64/65	144,612	35,107	1,800	35,951	217,470
2047	65/66	148,227	35,164	1,800	37,749	222,941
2048	66/67	151,933	35,223	1,800	39,636	228,593
2049	67/68	155,731	35,284	1,800	41,618	234,434
2050	68/69	159,625	35,347	1,800	43,699	240,471
2051	69/70	163,615	35,412	1,800	45,884	246,711
2052	70/71	167,706	35,479	1,800	48,178	253,163
2053	71/72	171,898	35,547	1,800	50,587	259,833
2054	72/73	176,196	35,618	1,800	53,117	266,730
2055	73/74	180,601	12,500	1,800	55,773	250,673
2056	74/75	185,116	12,575	1,800	58,561	258,052
2057	75/76	189,743	12,652	1,800	61,489	265,685
2058	76/77	194,487	12,732	1,800	64,564	273,583
2059	77/78	199,349	12,814	1,800	67,792	281,755
2060	78/79	204,333	12,898	1,800	71,181	290,213

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Year	Age	Living Expense	Housing	Debt	Health Care	Total Expense
2061	79/80	209,441	12,985	1,800	74,740	298,967
2062	80/81	214,677	13,075	1,800	78,478	308,030
2063	81/82	220,044	13,167	1,800	82,401	317,413
2064	82/83	225,545	13,262	1,800	86,521	327,129
2065	83/84	231,184	13,360	1,800	90,848	337,191
2066	84/85	236,964	13,461	1,800	95,390	347,614
2067	85/86	242,888	13,565	1,800	100,159	358,412
2068	86/87	248,960	13,671	1,800	105,167	369,599
2069	87/88	255,184	13,782	1,800	110,426	381,191
2070	88/89	261,563	13,895	1,800	115,947	393,206
2071	89/90	268,103	14,012	1,800	121,744	405,659
2072	90/91	274,805	14,132	1,800	127,832	418,569
2073	91/92	281,675	14,256	1,800	134,223	431,955
2074	92/93	288,717	14,384	1,800	140,934	445,835
2075	93/94	295,935	14,515	1,800	1,453,261	1,765,511
2076	94/95	303,333	14,651	1,800	2,278,019	2,597,803
2077	95/ -	265,417	14,790	1,800	871,275	1,153,282

Cash Flows – Proposed Plan

Summary / Goals

Year	Age	Car	Vacation	Property	Total Goals
2024	42/43	0	0	0	0
2025	43/44	25,625	0	90,450	116,075
2026	44/45	0	0	0	0
2027	45/46	0	7,538	0	7,538
2028	46/47	0	0	0	0
2029	47/48	0	7,920	0	7,920
2030	48/49	28,992	0	0	28,992
2031	49/50	0	8,321	0	8,321
2032	50/51	0	0	0	0
2033	51/52	0	8,742	0	8,742
2034	52/53	0	0	0	0
2035	53/54	32,802	9,185	0	41,987
2036	54/55	0	0	0	0
2037	55/56	0	9,650	0	9,650
2038	56/57	0	0	0	0
2039	57/58	0	10,138	0	10,138
2040	58/59	37,113	0	0	37,113
2041	59/60	0	10,651	0	10,651
2042	60/61	0	0	0	0
2043	61/62	0	11,191	0	11,191
2044	62/63	0	0	0	0
2045	63/64	41,990	11,757	0	53,747
2046	64/65	0	0	0	0
2047	65/66	0	12,352	0	12,352
2048	66/67	0	0	0	0
2049	67/68	0	12,978	0	12,978
2050	68/69	47,507	0	0	47,507
2051	69/70	0	13,635	0	13,635
2052	70/71	0	0	0	0
2053	71/72	0	14,325	0	14,325
2054	72/73	0	0	0	0
2055	73/74	53,750	15,050	0	68,800
2056	74/75	0	0	0	0
2057	75/76	0	15,812	0	15,812
2058	76/77	0	0	0	0
2059	77/78	0	16,612	0	16,612
2060	78/79	60,813	0	0	60,813

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Year	Age	Car	Vacation	Property	Total Goals
2061	79/80	0	17,453	0	17,453
2062	80/81	0	0	0	0
2063	81/82	0	18,337	0	18,337
2064	82/83	0	0	0	0
2065	83/84	68,805	19,265	0	88,070
2066	84/85	0	0	0	0
2067	85/86	0	20,241	0	20,241
2068	86/87	0	0	0	0
2069	87/88	0	21,265	0	21,265
2070	88/89	77,846	0	0	77,846
2071	89/90	0	22,342	0	22,342
2072	90/91	0	0	0	0
2073	91/92	0	23,473	0	23,473
2074	92/93	0	0	0	0
2075	93/94	88,076	24,661	0	112,737
2076	94/95	0	0	0	0
2077	95/ -	0	25,910	0	25,910

Cash Flows – Proposed Plan

Summary / Tax Payment

Year	Age	Federal	State	FICA	Total Tax Payment
2024	42/43	108,911	27,668	31,581	168,160
2025	43/44	107,560	27,199	32,490	167,249
2026	44/45	136,941	29,188	33,410	199,540
2027	45/46	143,193	30,494	34,379	208,067
2028	46/47	149,695	31,868	35,361	216,924
2029	47/48	156,459	33,318	36,393	226,169
2030	48/49	163,500	34,826	37,438	235,763
2031	49/50	170,832	36,397	38,496	245,725
2032	50/51	178,470	38,034	39,605	256,109
2033	51/52	186,431	39,741	40,729	266,900
2034	52/53	194,991	41,520	41,867	278,378
2035	53/54	203,659	43,377	43,058	290,094
2036	54/55	212,423	45,315	44,301	302,039
2037	55/56	55,655	17,421	19,067	92,143
2038	56/57	10,259	9,138	0	19,396
2039	57/58	10,566	9,669	0	20,236
2040	58/59	10,923	10,512	0	21,435
2041	59/60	11,210	10,199	0	21,409
2042	60/61	11,546	10,240	0	21,786
2043	61/62	12,279	10,760	0	23,039
2044	62/63	12,696	10,758	0	23,454
2045	63/64	13,616	11,467	0	25,083
2046	64/65	13,314	10,390	0	23,704
2047	65/66	15,022	11,014	0	26,035
2048	66/67	2,388	9,047	0	11,435
2049	67/68	21,491	12,076	0	33,567
2050	68/69	34,176	14,394	0	48,570
2051	69/70	32,032	13,889	0	45,921
2052	70/71	32,240	13,997	0	46,237
2053	71/72	35,359	14,871	0	50,230
2054	72/73	35,542	14,980	0	50,522
2055	73/74	41,653	16,692	0	58,345
2056	74/75	92,571	26,014	0	118,585
2057	75/76	196,799	44,964	0	241,762
2058	76/77	214,759	48,383	0	263,143
2059	77/78	234,357	52,107	0	286,463
2060	78/79	256,094	56,419	0	312,513

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Year	Age	Federal	State	FICA	Total Tax Payment
2061	79/80	279,412	61,069	0	340,481
2062	80/81	304,385	66,058	0	370,443
2063	81/82	331,493	71,472	0	402,965
2064	82/83	360,766	77,347	0	438,113
2065	83/84	392,467	83,945	0	476,413
2066	84/85	427,192	90,953	0	518,145
2067	85/86	461,096	98,405	0	559,501
2068	86/87	497,351	106,389	0	603,741
2069	87/88	534,981	114,717	0	649,699
2070	88/89	574,846	123,562	0	698,409
2071	89/90	617,029	132,938	0	749,967
2072	90/91	658,954	142,579	0	801,534
2073	91/92	702,074	152,823	0	854,897
2074	92/93	747,368	163,611	0	910,979
2075	93/94	454,429	189,123	0	643,553
2076	94/95	238,257	209,556	0	447,813
2077	95/ -	623,866	193,997	0	817,863

Cash Flows – Proposed Plan

Summary / Planned Saving

Year	Age	401(k)	Roth IRA	Total Planned Saving
2024	42/43	43,000	14,000	57,000
2025	43/44	44,290	14,000	58,290
2026	44/45	45,619	14,000	59,619
2027	45/46	46,987	14,000	60,987
2028	46/47	48,397	14,000	62,397
2029	47/48	49,849	14,000	63,849
2030	48/49	51,344	14,000	65,344
2031	49/50	52,884	14,000	66,884
2032	50/51	54,471	14,000	68,471
2033	51/52	56,105	14,000	70,105
2034	52/53	57,788	14,000	71,788
2035	53/54	59,522	14,000	73,522
2036	54/55	61,308	14,000	75,308
2037	55/56	32,308	0	32,308
2038	56/57	0	0	0
2039	57/58	0	0	0
2040	58/59	0	0	0
2041	59/60	0	0	0
2042	60/61	0	0	0
2043	61/62	0	0	0
2044	62/63	0	0	0
2045	63/64	0	0	0
2046	64/65	0	0	0
2047	65/66	0	0	0
2048	66/67	0	0	0
2049	67/68	0	0	0
2050	68/69	0	0	0
2051	69/70	0	0	0
2052	70/71	0	0	0
2053	71/72	0	0	0
2054	72/73	0	0	0
2055	73/74	0	0	0
2056	74/75	0	0	0
2057	75/76	0	0	0
2058	76/77	0	0	0
2059	77/78	0	0	0
2060	78/79	0	0	0

This report is not complete without the accompanying disclosure page.

Year	Age	401(k)	Roth IRA	Total Planned Saving
2061	79/80	0	0	0
2062	80/81	0	0	0
2063	81/82	0	0	0
2064	82/83	0	0	0
2065	83/84	0	0	0
2066	84/85	0	0	0
2067	85/86	0	0	0
2068	86/87	0	0	0
2069	87/88	0	0	0
2070	88/89	0	0	0
2071	89/90	0	0	0
2072	90/91	0	0	0
2073	91/92	0	0	0
2074	92/93	0	0	0
2075	93/94	0	0	0
2076	94/95	0	0	0
2077	95/ -	0	0	0

Cash Flows – Proposed Plan

Net Worth

Year	Age	Non-Qualified Assets	Qualified Assets	Options and RSUs	Primary and Vacation Homes	Investment Properties	Business Assets	Trust Assets	Other Assets	Mortgages	Other Loans	Net Worth
2024	42/43	123,299	729,931	0	900,000	0	0	0	36,000	481,770	278,442	1,029,018
2025	43/44	931,120	864,896	0	463,500	0	0	0	36,000	821,348	278,285	1,195,883
2026	44/45	1,025,350	1,011,835	0	477,405	0	0	0	36,000	799,960	278,878	1,471,752
2027	45/46	1,127,087	1,171,688	0	491,727	0	0	0	36,000	777,560	284,543	1,764,400
2028	46/47	1,236,902	1,345,483	0	506,479	0	0	0	36,000	754,100	290,644	2,080,120
2029	47/48	1,355,405	1,534,308	0	521,673	0	0	0	36,000	729,531	297,216	2,420,639
2030	48/49	1,483,253	1,739,331	0	537,324	0	0	0	36,000	703,799	304,294	2,787,815
2031	49/50	1,621,150	1,961,832	0	553,443	0	0	0	36,000	676,849	311,917	3,183,660
2032	50/51	1,769,857	2,203,185	0	570,047	0	0	0	36,000	648,624	330,184	3,600,280
2033	51/52	1,930,187	2,464,848	0	587,148	0	0	0	36,000	619,063	349,587	4,049,533
2034	52/53	2,103,016	2,748,392	0	604,762	0	0	0	36,000	588,102	370,202	4,533,866
2035	53/54	2,289,286	3,055,522	0	622,905	0	0	0	36,000	555,676	392,108	5,055,930
2036	54/55	2,490,009	3,388,076	0	641,592	0	0	0	36,000	521,714	415,393	5,618,570
2037	55/56	2,634,507	3,684,148	0	660,840	0	0	0	36,000	486,144	440,150	6,089,201
2038	56/57	2,667,671	3,958,187	0	680,665	0	0	0	36,000	448,890	466,480	6,427,153
2039	57/58	2,690,272	4,252,610	0	701,085	0	0	0	36,000	409,871	494,492	6,775,604
2040	58/59	2,684,259	4,568,933	0	722,118	0	0	0	36,000	369,004	524,306	7,118,001
2041	59/60	2,702,090	4,908,785	0	743,781	0	0	0	36,000	326,200	556,049	7,508,408
2042	60/61	2,729,248	5,273,917	0	766,095	0	0	0	36,000	281,369	589,862	7,934,029
2043	61/62	2,743,628	5,666,208	0	789,078	0	0	0	36,000	234,413	625,895	8,374,606
2044	62/63	2,767,417	6,087,680	0	812,750	0	0	0	36,000	185,232	664,316	8,854,298
2045	63/64	2,768,517	6,540,501	0	837,133	0	0	0	36,000	167,796	705,306	9,309,048
2046	64/65	2,825,246	7,027,005	0	862,247	0	0	0	36,000	152,652	749,064	9,848,782
2047	65/66	2,868,801	7,549,697	0	888,114	0	0	0	36,000	136,732	795,808	10,410,072
2048	66/67	2,890,429	8,111,269	0	914,757	0	0	0	36,000	119,998	845,779	10,986,677
2049	67/68	2,958,983	8,714,612	0	942,200	0	0	0	36,000	102,408	899,243	11,650,144
2050	68/69	3,016,838	9,362,833	0	970,466	0	0	0	36,000	83,917	956,492	12,345,728
2051	69/70	3,113,637	10,059,272	0	999,580	0	0	0	36,000	64,481	1,017,852	13,126,156
2052	70/71	3,228,970	10,807,513	0	1,029,567	0	0	0	36,000	44,051	1,083,685	13,974,316
2053	71/72	3,332,472	11,611,412	0	1,060,454	0	0	0	36,000	22,575	1,154,394	14,863,369
2054	72/73	3,455,500	12,475,107	0	1,092,268	0	0	0	36,000	0	1,230,428	15,828,447
2055	73/74	3,531,924	13,403,047	0	1,125,036	0	0	0	36,000	0	1,312,292	16,783,715
2056	74/75	3,854,105	14,166,049	0	1,158,787	0	0	0	36,000	0	1,400,550	17,814,391
2057	75/76	4,360,235	14,684,254	0	1,193,551	0	0	0	36,000	0	1,495,839	18,778,201
2058	76/77	4,933,625	15,203,105	0	1,229,357	0	0	0	36,000	0	1,598,874	19,803,214
2059	77/78	5,547,251	15,720,171	0	1,266,238	0	0	0	36,000	0	1,710,466	20,859,193

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Year	Age	Non- Qualified Assets	Qualified Assets	Options and RSUs	Primary and Vacation Homes	Investment Properties	Business Assets	Trust Assets	Other Assets	Mortgages	Other Loans	Net Worth
2060	78/79	6,177,966	16,230,983	0	1,304,225	0	0	0	36,000	0	1,831,532	21,917,642
2061	79/80	6,915,737	16,731,866	0	1,343,352	0	0	0	36,000	0	1,963,112	23,063,844
2062	80/81	7,742,069	17,220,472	0	1,383,653	0	0	0	36,000	0	2,106,390	24,275,803
2063	81/82	8,628,166	17,692,738	0	1,425,162	0	0	0	36,000	0	2,262,715	25,519,351
2064	82/83	9,616,032	18,143,757	0	1,467,917	0	0	0	36,000	0	2,433,625	26,830,080
2065	83/84	10,606,995	18,568,432	0	1,511,955	0	0	0	36,000	0	2,620,882	28,102,500
2066	84/85	11,777,921	18,960,669	0	1,557,313	0	0	0	36,000	0	2,826,500	29,505,403
2067	85/86	13,034,680	19,317,423	0	1,604,033	0	0	0	36,000	0	3,052,794	30,939,341
2068	86/87	14,424,740	19,632,338	0	1,652,154	0	0	0	36,000	0	3,302,421	32,442,810
2069	87/88	15,914,326	19,902,529	0	1,701,718	0	0	0	36,000	0	3,578,441	33,976,133
2070	88/89	17,475,349	20,121,842	0	1,752,770	0	0	0	36,000	0	3,884,376	35,501,585
2071	89/90	19,225,636	20,282,952	0	1,805,353	0	0	0	36,000	0	4,224,292	37,125,648
2072	90/91	21,142,745	20,384,600	0	1,859,513	0	0	0	36,000	0	4,602,885	38,819,973
2073	91/92	23,193,153	20,420,389	0	1,915,299	0	0	0	36,000	0	5,025,583	40,539,258
2074	92/93	25,432,319	20,383,801	0	1,972,758	0	0	0	36,000	0	5,498,668	42,326,210
2075	93/94	26,749,183	20,276,244	0	2,031,940	0	0	0	36,000	0	6,029,417	43,063,951
2076	94/95	27,706,420	20,102,530	0	2,092,899	0	0	0	36,000	0	6,626,269	43,311,580
2077	95/ -	29,624,339	19,913,939	0	2,155,686	0	0	0	36,000	0	2,945,440	48,784,524

Cash Flows – Proposed Plan

Invested Asset

Year	Age	Beginning Balance	Planned Saving	Employer Match & Other	Planned Distribution	Net Cash Flows	Portfolio Return	Ending Balance
2024	42/43	698,475	57,000	21,800	0	24,000	51,955	853,230
2025	43/44	853,230	58,290	22,380	0	798,650	63,466	1,796,016
2026	44/45	1,796,016	59,619	22,987	0	24,970	133,594	2,037,185
2027	45/46	2,037,185	60,987	23,602	0	25,469	151,533	2,298,776
2028	46/47	2,298,776	62,397	24,244	0	25,978	170,991	2,582,386
2029	47/48	2,582,386	63,849	24,894	0	26,498	192,086	2,889,713
2030	48/49	2,889,713	65,344	25,552	0	27,028	214,946	3,222,584
2031	49/50	3,222,584	66,885	26,239	0	27,568	239,706	3,582,982
2032	50/51	3,582,982	68,471	26,954	0	28,120	266,514	3,973,041
2033	51/52	3,973,041	70,105	27,678	0	28,682	295,528	4,395,035
2034	52/53	4,395,035	71,788	28,411	0	29,256	326,917	4,851,408
2035	53/54	4,851,408	73,522	29,174	0	29,841	360,864	5,344,808
2036	54/55	5,344,808	75,308	29,966	0	30,438	397,564	5,878,084
2037	55/56	5,878,084	32,308	11,748	0	(40,717)	437,231	6,318,655
2038	56/57	6,318,655	0	0	0	(162,800)	470,002	6,625,857
2039	57/58	6,625,857	0	0	0	(175,829)	492,853	6,942,882
2040	58/59	6,942,882	0	0	0	(206,124)	516,434	7,253,193
2041	59/60	7,253,193	0	0	0	(181,833)	539,516	7,610,876
2042	60/61	7,610,876	0	0	0	(173,833)	566,122	8,003,165
2043	61/62	8,003,165	0	0	0	(188,630)	595,302	8,409,837
2044	62/63	8,409,837	0	0	0	(180,291)	625,551	8,855,097
2045	63/64	8,855,097	0	0	0	(204,750)	658,671	9,309,018
2046	64/65	9,309,018	0	0	0	(149,202)	692,435	9,852,252
2047	65/66	9,852,252	0	0	0	(166,596)	732,843	10,418,498
2048	66/67	10,418,498	0	0	0	(191,763)	774,962	11,001,697
2049	67/68	11,001,697	0	0	0	(146,445)	818,343	11,673,595
2050	68/69	11,673,595	0	0	0	(162,244)	868,320	12,379,672
2051	69/70	12,379,672	0	0	0	(127,604)	920,841	13,172,909
2052	70/71	13,172,909	0	0	0	(116,269)	979,844	14,036,484
2053	71/72	14,036,484	0	0	0	(136,680)	1,044,080	14,943,884
2054	72/73	14,943,884	0	0	0	(124,852)	1,111,575	15,930,607
2055	73/74	15,930,607	0	0	0	(180,608)	1,184,971	16,934,971
2056	74/75	16,934,971	0	0	(233,961)	59,465	1,259,679	18,020,154
2057	75/76	18,020,154	0	0	(535,513)	219,449	1,340,399	19,044,489
2058	76/77	19,044,489	0	0	(573,412)	249,061	1,416,592	20,136,730
2059	77/78	20,136,730	0	0	(613,792)	246,646	1,497,836	21,267,421
2060	78/79	21,267,421	0	0	(658,506)	218,092	1,581,941	22,408,949

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Year	Age	Beginning Balance	Planned Saving	Employer Match & Other	Planned Distribution	Net Cash Flows	Portfolio Return	Ending Balance
2061	79/80	22,408,949	0	0	(706,431)	278,234	1,666,852	23,647,604
2062	80/81	23,647,604	0	0	(755,966)	311,916	1,758,987	24,962,540
2063	81/82	24,962,540	0	0	(808,649)	310,217	1,856,796	26,320,904
2064	82/83	26,320,904	0	0	(865,025)	346,074	1,957,836	27,759,789
2065	83/84	27,759,789	0	0	(924,917)	275,691	2,064,865	29,175,427
2066	84/85	29,175,427	0	0	(988,945)	381,944	2,170,165	30,738,590
2067	85/86	30,738,590	0	0	(1,053,603)	380,678	2,286,438	32,352,103
2068	86/87	32,352,103	0	0	(1,121,979)	420,498	2,406,456	34,057,078
2069	87/88	34,057,078	0	0	(1,190,127)	416,626	2,533,278	35,816,855
2070	88/89	35,816,855	0	0	(1,261,103)	377,263	2,664,176	37,597,191
2071	89/90	37,597,191	0	0	(1,335,619)	450,413	2,796,603	39,508,588
2072	90/91	39,508,588	0	0	(1,407,065)	487,042	2,938,779	41,527,345
2073	91/92	41,527,345	0	0	(1,480,484)	477,741	3,088,941	43,613,542
2074	92/93	43,613,542	0	0	(1,555,524)	513,983	3,244,119	45,816,120
2075	93/94	45,816,120	0	0	(1,623,771)	(574,876)	3,407,954	47,025,427
2076	94/95	47,025,427	0	0	(1,681,929)	(1,032,455)	3,497,906	47,808,950
2077	95/ -	47,808,950	0	0	(1,683,883)	(142,976)	3,556,187	49,538,278

Cash Flows – Proposed Plan

Invested Asset / Planned Saving

Year	Age	401(k)	Roth IRA	Total Planned Saving
2024	42/43	43,000	14,000	57,000
2025	43/44	44,290	14,000	58,290
2026	44/45	45,619	14,000	59,619
2027	45/46	46,987	14,000	60,987
2028	46/47	48,397	14,000	62,397
2029	47/48	49,849	14,000	63,849
2030	48/49	51,344	14,000	65,344
2031	49/50	52,884	14,000	66,884
2032	50/51	54,471	14,000	68,471
2033	51/52	56,105	14,000	70,105
2034	52/53	57,788	14,000	71,788
2035	53/54	59,522	14,000	73,522
2036	54/55	61,308	14,000	75,308
2037	55/56	32,308	0	32,308
2038	56/57	0	0	0
2039	57/58	0	0	0
2040	58/59	0	0	0
2041	59/60	0	0	0
2042	60/61	0	0	0
2043	61/62	0	0	0
2044	62/63	0	0	0
2045	63/64	0	0	0
2046	64/65	0	0	0
2047	65/66	0	0	0
2048	66/67	0	0	0
2049	67/68	0	0	0
2050	68/69	0	0	0
2051	69/70	0	0	0
2052	70/71	0	0	0
2053	71/72	0	0	0
2054	72/73	0	0	0
2055	73/74	0	0	0
2056	74/75	0	0	0
2057	75/76	0	0	0
2058	76/77	0	0	0
2059	77/78	0	0	0
2060	78/79	0	0	0

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Year	Age	401(k)	Roth IRA	Total Planned Saving
2061	79/80	0	0	0
2062	80/81	0	0	0
2063	81/82	0	0	0
2064	82/83	0	0	0
2065	83/84	0	0	0
2066	84/85	0	0	0
2067	85/86	0	0	0
2068	86/87	0	0	0
2069	87/88	0	0	0
2070	88/89	0	0	0
2071	89/90	0	0	0
2072	90/91	0	0	0
2073	91/92	0	0	0
2074	92/93	0	0	0
2075	93/94	0	0	0
2076	94/95	0	0	0
2077	95/ -	0	0	0

Cash Flows – Proposed Plan

Invested Asset / Employer Match & Other

Year	Age	401(k)	Total Employer Match & Other
2024	42/43	21,800	21,800
2025	43/44	22,380	22,380
2026	44/45	22,987	22,987
2027	45/46	23,602	23,602
2028	46/47	24,244	24,244
2029	47/48	24,894	24,894
2030	48/49	25,552	25,552
2031	49/50	26,239	26,239
2032	50/51	26,954	26,954
2033	51/52	27,678	27,678
2034	52/53	28,411	28,411
2035	53/54	29,174	29,174
2036	54/55	29,966	29,966
2037	55/56	11,748	11,748
2038	56/57	0	0
2039	57/58	0	0
2040	58/59	0	0
2041	59/60	0	0
2042	60/61	0	0
2043	61/62	0	0
2044	62/63	0	0
2045	63/64	0	0
2046	64/65	0	0
2047	65/66	0	0
2048	66/67	0	0
2049	67/68	0	0
2050	68/69	0	0
2051	69/70	0	0
2052	70/71	0	0
2053	71/72	0	0
2054	72/73	0	0
2055	73/74	0	0
2056	74/75	0	0
2057	75/76	0	0
2058	76/77	0	0
2059	77/78	0	0
2060	78/79	0	0

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Year	Age	401(k)	Total Employer Match & Other
2061	79/80	0	0
2062	80/81	0	0
2063	81/82	0	0
2064	82/83	0	0
2065	83/84	0	0
2066	84/85	0	0
2067	85/86	0	0
2068	86/87	0	0
2069	87/88	0	0
2070	88/89	0	0
2071	89/90	0	0
2072	90/91	0	0
2073	91/92	0	0
2074	92/93	0	0
2075	93/94	0	0
2076	94/95	0	0
2077	95/ -	0	0

Cash Flows – Proposed Plan

Accounts / Ending balance by accounts

Year	Age	Taxable	401(k) / 403(b)	Roth IRA	Total
2024	42/43	123,299	715,931	14,000	853,230
2025	43/44	931,120	835,854	29,041	1,796,015
2026	44/45	1,025,350	966,634	45,202	2,037,186
2027	45/46	1,127,087	1,109,124	62,564	2,298,775
2028	46/47	1,236,902	1,264,266	81,218	2,582,386
2029	47/48	1,355,405	1,433,049	101,259	2,889,713
2030	48/49	1,483,253	1,616,540	122,791	3,222,584
2031	49/50	1,621,150	1,815,908	145,924	3,582,982
2032	50/51	1,769,857	2,032,406	170,779	3,973,042
2033	51/52	1,930,187	2,267,367	197,482	4,395,036
2034	52/53	2,103,016	2,522,221	226,171	4,851,408
2035	53/54	2,289,286	2,798,528	256,994	5,344,808
2036	54/55	2,490,009	3,097,965	290,110	5,878,084
2037	55/56	2,634,507	3,372,458	311,690	6,318,655
2038	56/57	2,667,671	3,623,313	334,874	6,625,858
2039	57/58	2,690,272	3,892,827	359,783	6,942,882
2040	58/59	2,684,259	4,182,388	386,545	7,253,192
2041	59/60	2,702,090	4,493,488	415,298	7,610,876
2042	60/61	2,729,248	4,827,728	446,189	8,003,165
2043	61/62	2,743,628	5,186,830	479,378	8,409,836
2044	62/63	2,767,417	5,572,644	515,036	8,855,097
2045	63/64	2,768,517	5,987,156	553,346	9,309,019
2046	64/65	2,825,246	6,432,500	594,505	9,852,251
2047	65/66	2,868,801	6,910,971	638,727	10,418,499
2048	66/67	2,890,429	7,425,031	686,237	11,001,697
2049	67/68	2,958,983	7,977,330	737,282	11,673,595
2050	68/69	3,016,838	8,570,710	792,123	12,379,671
2051	69/70	3,113,637	9,208,227	851,044	13,172,908
2052	70/71	3,228,970	9,893,166	914,348	14,036,484
2053	71/72	3,332,472	10,629,052	982,360	14,943,884
2054	72/73	3,455,500	11,419,676	1,055,431	15,930,607
2055	73/74	3,531,924	12,269,109	1,133,937	16,934,970
2056	74/75	3,854,105	12,947,766	1,218,283	18,020,154
2057	75/76	4,360,235	13,375,350	1,308,903	19,044,488
2058	76/77	4,933,625	13,796,841	1,406,264	20,136,730
2059	77/78	5,547,251	14,209,304	1,510,866	21,267,421
2060	78/79	6,177,966	14,607,733	1,623,250	22,408,949

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Year	Age	Taxable	401(k) / 403(b)	Roth IRA	Total
2061	79/80	6,915,737	14,987,874	1,743,992	23,647,603
2062	80/81	7,742,069	15,346,755	1,873,716	24,962,540
2063	81/82	8,628,166	15,679,649	2,013,089	26,320,904
2064	82/83	9,616,032	15,980,927	2,162,830	27,759,789
2065	83/84	10,606,995	16,244,724	2,323,708	29,175,427
2066	84/85	11,777,921	16,464,116	2,496,553	30,738,590
2067	85/86	13,034,680	16,635,168	2,682,255	32,352,103
2068	86/87	14,424,740	16,750,568	2,881,770	34,057,078
2069	87/88	15,914,326	16,806,404	3,096,126	35,816,856
2070	88/89	17,475,349	16,795,416	3,326,426	37,597,191
2071	89/90	19,225,636	16,709,096	3,573,856	39,508,588
2072	90/91	21,142,745	16,544,909	3,839,691	41,527,345
2073	91/92	23,193,153	16,295,089	4,125,300	43,613,542
2074	92/93	25,432,319	15,951,647	4,432,154	45,816,120
2075	93/94	26,749,183	15,514,412	4,761,832	47,025,427
2076	94/95	27,706,420	14,986,497	5,116,033	47,808,950
2077	95/ -	29,624,339	14,417,359	5,496,580	49,538,278

Cash Flows – Proposed Plan

Accounts / Addition to accounts

Year	Age	Taxable	401(k) / 403(b)	Roth IRA	Total
2024	42/43	24,000	64,800	14,000	102,800
2025	43/44	798,650	66,670	14,000	879,320
2026	44/45	24,970	68,606	14,000	107,576
2027	45/46	25,469	70,589	14,000	110,058
2028	46/47	25,978	72,641	14,000	112,619
2029	47/48	26,498	74,743	14,000	115,241
2030	48/49	27,028	76,897	14,000	117,925
2031	49/50	27,568	79,124	14,000	120,692
2032	50/51	28,120	81,425	14,000	123,545
2033	51/52	28,682	83,783	14,000	126,465
2034	52/53	29,256	86,200	14,000	129,456
2035	53/54	29,841	88,696	14,000	132,537
2036	54/55	30,438	91,274	14,000	135,712
2037	55/56	0	44,056	0	44,056
2038	56/57	0	0	0	0
2039	57/58	0	0	0	0
2040	58/59	0	0	0	0
2041	59/60	0	0	0	0
2042	60/61	0	0	0	0
2043	61/62	0	0	0	0
2044	62/63	0	0	0	0
2045	63/64	0	0	0	0
2046	64/65	0	0	0	0
2047	65/66	0	0	0	0
2048	66/67	0	0	0	0
2049	67/68	0	0	0	0
2050	68/69	0	0	0	0
2051	69/70	0	0	0	0
2052	70/71	0	0	0	0
2053	71/72	0	0	0	0
2054	72/73	0	0	0	0
2055	73/74	0	0	0	0
2056	74/75	0	0	0	0
2057	75/76	0	0	0	0
2058	76/77	0	0	0	0
2059	77/78	0	0	0	0
2060	78/79	0	0	0	0

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Year	Age	Taxable	401(k) / 403(b)	Roth IRA	Total
2061	79/80	0	0	0	0
2062	80/81	0	0	0	0
2063	81/82	0	0	0	0
2064	82/83	0	0	0	0
2065	83/84	0	0	0	0
2066	84/85	0	0	0	0
2067	85/86	0	0	0	0
2068	86/87	0	0	0	0
2069	87/88	0	0	0	0
2070	88/89	0	0	0	0
2071	89/90	0	0	0	0
2072	90/91	0	0	0	0
2073	91/92	0	0	0	0
2074	92/93	0	0	0	0
2075	93/94	0	0	0	0
2076	94/95	0	0	0	0
2077	95/ -	0	0	0	0

Cash Flows – Proposed Plan

Accounts / Required minimum distribution

Year	Age	Taxable	401(k) / 403(b)	Roth IRA	Total
2024	42/43	0	0	0	0
2025	43/44	0	0	0	0
2026	44/45	0	0	0	0
2027	45/46	0	0	0	0
2028	46/47	0	0	0	0
2029	47/48	0	0	0	0
2030	48/49	0	0	0	0
2031	49/50	0	0	0	0
2032	50/51	0	0	0	0
2033	51/52	0	0	0	0
2034	52/53	0	0	0	0
2035	53/54	0	0	0	0
2036	54/55	0	0	0	0
2037	55/56	0	0	0	0
2038	56/57	0	0	0	0
2039	57/58	0	0	0	0
2040	58/59	0	0	0	0
2041	59/60	0	0	0	0
2042	60/61	0	0	0	0
2043	61/62	0	0	0	0
2044	62/63	0	0	0	0
2045	63/64	0	0	0	0
2046	64/65	0	0	0	0
2047	65/66	0	0	0	0
2048	66/67	0	0	0	0
2049	67/68	0	0	0	0
2050	68/69	0	0	0	0
2051	69/70	0	0	0	0
2052	70/71	0	0	0	0
2053	71/72	0	0	0	0
2054	72/73	0	0	0	0
2055	73/74	0	0	0	0
2056	74/75	233,961	(233,961)	0	0
2057	75/76	535,513	(535,513)	0	0
2058	76/77	573,412	(573,412)	0	0
2059	77/78	613,792	(613,792)	0	0
2060	78/79	658,506	(658,506)	0	0

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Year	Age	Taxable	401(k) / 403(b)	Roth IRA	Total
2061	79/80	706,431	(706,431)	0	0
2062	80/81	755,966	(755,966)	0	0
2063	81/82	808,649	(808,649)	0	0
2064	82/83	865,025	(865,025)	0	0
2065	83/84	924,917	(924,917)	0	0
2066	84/85	988,945	(988,945)	0	0
2067	85/86	1,053,603	(1,053,603)	0	0
2068	86/87	1,121,979	(1,121,979)	0	0
2069	87/88	1,190,127	(1,190,127)	0	0
2070	88/89	1,261,103	(1,261,103)	0	0
2071	89/90	1,335,619	(1,335,619)	0	0
2072	90/91	1,407,065	(1,407,065)	0	0
2073	91/92	1,480,484	(1,480,484)	0	0
2074	92/93	1,555,524	(1,555,524)	0	0
2075	93/94	1,623,771	(1,623,771)	0	0
2076	94/95	1,681,929	(1,681,929)	0	0
2077	95/ -	1,683,883	(1,683,883)	0	0

Cash Flows – Proposed Plan

Accounts / Withdrawal from accounts

Year	Age	Taxable	401(k) / 403(b)	Roth IRA	Total
2024	42/43	0	0	0	0
2025	43/44	0	0	0	0
2026	44/45	0	0	0	0
2027	45/46	0	0	0	0
2028	46/47	0	0	0	0
2029	47/48	0	0	0	0
2030	48/49	0	0	0	0
2031	49/50	0	0	0	0
2032	50/51	0	0	0	0
2033	51/52	0	0	0	0
2034	52/53	0	0	0	0
2035	53/54	0	0	0	0
2036	54/55	0	0	0	0
2037	55/56	(40,717)	0	0	(40,717)
2038	56/57	(162,800)	0	0	(162,800)
2039	57/58	(175,829)	0	0	(175,829)
2040	58/59	(206,124)	0	0	(206,124)
2041	59/60	(181,833)	0	0	(181,833)
2042	60/61	(173,833)	0	0	(173,833)
2043	61/62	(188,630)	0	0	(188,630)
2044	62/63	(180,291)	0	0	(180,291)
2045	63/64	(204,750)	0	0	(204,750)
2046	64/65	(149,202)	0	0	(149,202)
2047	65/66	(166,596)	0	0	(166,596)
2048	66/67	(191,763)	0	0	(191,763)
2049	67/68	(146,445)	0	0	(146,445)
2050	68/69	(162,244)	0	0	(162,244)
2051	69/70	(127,604)	0	0	(127,604)
2052	70/71	(116,269)	0	0	(116,269)
2053	71/72	(136,680)	0	0	(136,680)
2054	72/73	(124,852)	0	0	(124,852)
2055	73/74	(180,608)	0	0	(180,608)
2056	74/75	(174,495)	0	0	(174,495)
2057	75/76	(316,064)	0	0	(316,064)
2058	76/77	(324,350)	0	0	(324,350)
2059	77/78	(367,146)	0	0	(367,146)
2060	78/79	(440,413)	0	0	(440,413)

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Year	Age	Taxable	401(k) / 403(b)	Roth IRA	Total
2061	79/80	(428,197)	0	0	(428,197)
2062	80/81	(444,050)	0	0	(444,050)
2063	81/82	(498,432)	0	0	(498,432)
2064	82/83	(518,951)	0	0	(518,951)
2065	83/84	(649,227)	0	0	(649,227)
2066	84/85	(607,001)	0	0	(607,001)
2067	85/86	(672,925)	0	0	(672,925)
2068	86/87	(701,480)	0	0	(701,480)
2069	87/88	(773,501)	0	0	(773,501)
2070	88/89	(883,840)	0	0	(883,840)
2071	89/90	(885,206)	0	0	(885,206)
2072	90/91	(920,022)	0	0	(920,022)
2073	91/92	(1,002,743)	0	0	(1,002,743)
2074	92/93	(1,041,542)	0	0	(1,041,542)
2075	93/94	(2,198,647)	0	0	(2,198,647)
2076	94/95	(2,714,384)	0	0	(2,714,384)
2077	95/ -	(1,826,859)	0	0	(1,826,859)

Cash Flows – Proposed Plan

Accounts / Net cash flows

Year	Age	Taxable	401(k) / 403(b)	Roth IRA	Total
2024	42/43	24,000	64,800	14,000	102,800
2025	43/44	798,650	66,670	14,000	879,320
2026	44/45	24,970	68,606	14,000	107,576
2027	45/46	25,469	70,589	14,000	110,058
2028	46/47	25,978	72,641	14,000	112,619
2029	47/48	26,498	74,743	14,000	115,241
2030	48/49	27,028	76,897	14,000	117,925
2031	49/50	27,568	79,124	14,000	120,692
2032	50/51	28,120	81,425	14,000	123,545
2033	51/52	28,682	83,783	14,000	126,465
2034	52/53	29,256	86,200	14,000	129,456
2035	53/54	29,841	88,696	14,000	132,537
2036	54/55	30,438	91,274	14,000	135,712
2037	55/56	(40,717)	44,056	0	3,339
2038	56/57	(162,800)	0	0	(162,800)
2039	57/58	(175,829)	0	0	(175,829)
2040	58/59	(206,124)	0	0	(206,124)
2041	59/60	(181,833)	0	0	(181,833)
2042	60/61	(173,833)	0	0	(173,833)
2043	61/62	(188,630)	0	0	(188,630)
2044	62/63	(180,291)	0	0	(180,291)
2045	63/64	(204,750)	0	0	(204,750)
2046	64/65	(149,202)	0	0	(149,202)
2047	65/66	(166,596)	0	0	(166,596)
2048	66/67	(191,763)	0	0	(191,763)
2049	67/68	(146,445)	0	0	(146,445)
2050	68/69	(162,244)	0	0	(162,244)
2051	69/70	(127,604)	0	0	(127,604)
2052	70/71	(116,269)	0	0	(116,269)
2053	71/72	(136,680)	0	0	(136,680)
2054	72/73	(124,852)	0	0	(124,852)
2055	73/74	(180,608)	0	0	(180,608)
2056	74/75	59,465	(233,961)	0	(174,496)
2057	75/76	219,449	(535,513)	0	(316,064)
2058	76/77	249,061	(573,412)	0	(324,351)
2059	77/78	246,646	(613,792)	0	(367,146)
2060	78/79	218,092	(658,506)	0	(440,414)

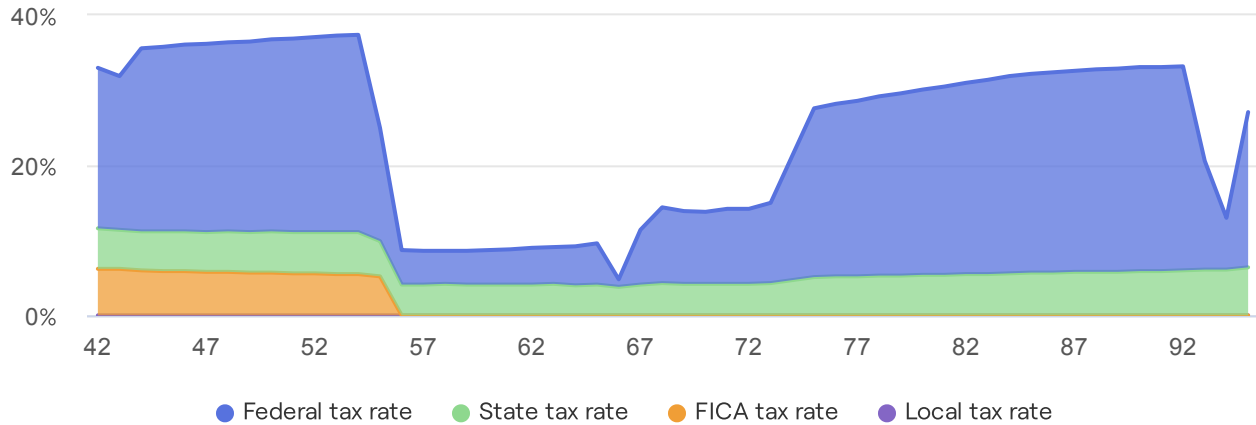
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Year	Age	Taxable	401(k) / 403(b)	Roth IRA	Total
2061	79/80	278,234	(706,431)	0	(428,197)
2062	80/81	311,916	(755,966)	0	(444,050)
2063	81/82	310,217	(808,649)	0	(498,432)
2064	82/83	346,074	(865,025)	0	(518,951)
2065	83/84	275,691	(924,917)	0	(649,226)
2066	84/85	381,944	(988,945)	0	(607,001)
2067	85/86	380,678	(1,053,603)	0	(672,925)
2068	86/87	420,498	(1,121,979)	0	(701,481)
2069	87/88	416,626	(1,190,127)	0	(773,501)
2070	88/89	377,263	(1,261,103)	0	(883,840)
2071	89/90	450,413	(1,335,619)	0	(885,206)
2072	90/91	487,042	(1,407,065)	0	(920,023)
2073	91/92	477,741	(1,480,484)	0	(1,002,743)
2074	92/93	513,983	(1,555,524)	0	(1,041,541)
2075	93/94	(574,876)	(1,623,771)	0	(2,198,647)
2076	94/95	(1,032,455)	(1,681,929)	0	(2,714,384)
2077	95/ -	(142,976)	(1,683,883)	0	(1,826,859)

Tax Estimate

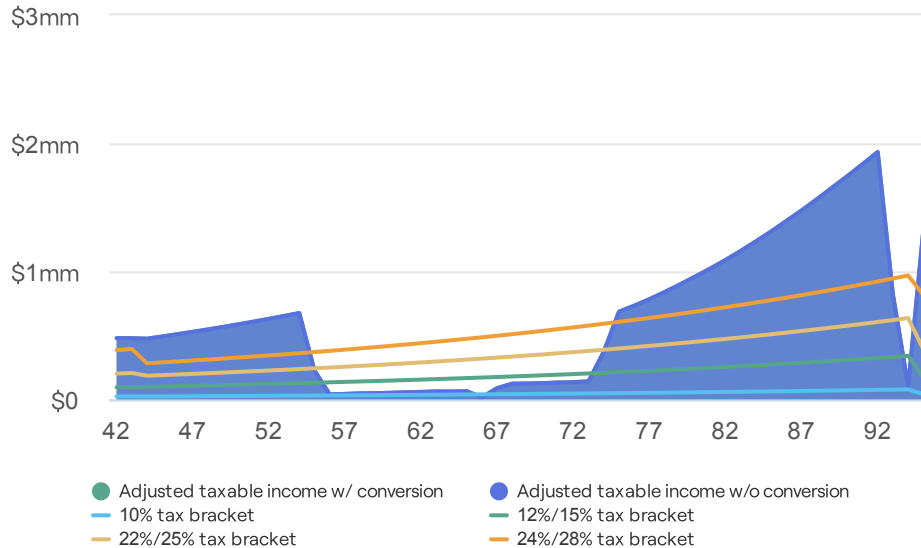
Taxes can have a significant impact on your future and are an important factor in financial planning. Estimated taxes below are based on your inputs and your proposed retirement plan, using current tax rates and methodologies.

Effective tax rate - Proposed Plan



Distribution and Conversion

Ordinary income tax bracket - Proposed Plan



Proposed Strategy
\$5,022,611 more
tax adjusted ending
portfolio than a pro-
rata withdrawal
strategy w/o
conversion

Proposed distribution strategy

Proposed withdrawal strategy: Taxable, tax-deferred, tax-free

Roth IRA conversion: No conversions

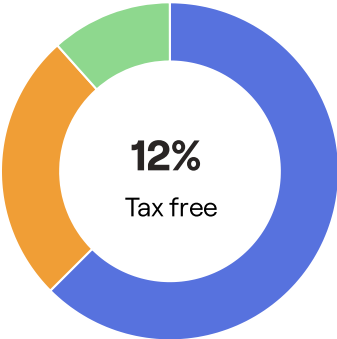
Estimated terminal tax rate: 15%

Conversion refers to a process converting assets in a Traditional IRA or 401k account to a Roth IRA account. It is important to evaluate whether a conversion is appropriate for your specific financial circumstances and evaluate any consequences and tax implications of this strategy. Tax Cuts and Jobs Act repeals the rules permitting recharacterizations of Roth conversions, effective starting in 2018.

Distribution and Conversion

Tax adjusted ending wealth

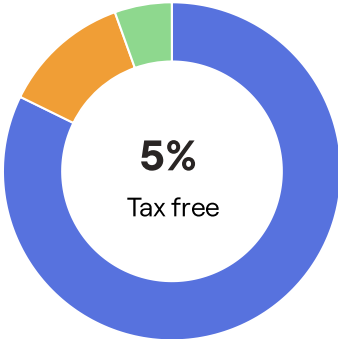
Proposed strategy



● Taxable ● Tax deferred ● Tax free

\$47,375,674 ending portfolio value

Pro-rata w/o conversion



● Taxable ● Tax deferred ● Tax free

\$42,353,063 ending portfolio value

Distribution and Conversion Details

Year	Age	Conversion Amount	Withdrawal From Taxable Account	Withdrawal From Tax Deferred Account	Withdrawal From Tax Free Account	Taxable Account Balance	Tax Deferred Account Balance	Tax Free Account Balance
2024	42/43	0	0	0	0	123,299	715,931	14,000
2025	43/44	0	0	0	0	931,120	835,854	29,041
2026	44/45	0	0	0	0	1,025,350	966,634	45,202
2027	45/46	0	0	0	0	1,127,087	1,109,124	62,564
2028	46/47	0	0	0	0	1,236,902	1,264,266	81,218
2029	47/48	0	0	0	0	1,355,405	1,433,049	101,259
2030	48/49	0	0	0	0	1,483,253	1,616,540	122,791
2031	49/50	0	0	0	0	1,621,150	1,815,908	145,924
2032	50/51	0	0	0	0	1,769,857	2,032,406	170,779
2033	51/52	0	0	0	0	1,930,187	2,267,367	197,482
2034	52/53	0	0	0	0	2,103,016	2,522,221	226,171
2035	53/54	0	0	0	0	2,289,286	2,798,528	256,994
2036	54/55	0	0	0	0	2,490,009	3,097,965	290,110
2037	55/56	0	40,717	0	0	2,634,507	3,372,458	311,690
2038	56/57	0	162,800	0	0	2,667,671	3,623,313	334,874
2039	57/58	0	175,829	0	0	2,690,272	3,892,827	359,783
2040	58/59	0	206,124	0	0	2,684,259	4,182,388	386,545
2041	59/60	0	181,833	0	0	2,702,090	4,493,488	415,298
2042	60/61	0	173,833	0	0	2,729,248	4,827,728	446,189
2043	61/62	0	188,630	0	0	2,743,628	5,186,830	479,378
2044	62/63	0	180,291	0	0	2,767,417	5,572,644	515,036
2045	63/64	0	204,750	0	0	2,768,517	5,987,156	553,346
2046	64/65	0	149,202	0	0	2,825,246	6,432,500	594,505
2047	65/66	0	166,596	0	0	2,868,801	6,910,971	638,727

This report is not complete without the accompanying disclosure page.

Year	Age	Conversion Amount	Withdrawal From Taxable Account	Withdrawal From Tax Deferred Account	Withdrawal From Tax Free Account	Taxable Account Balance	Tax Deferred Account Balance	Tax Free Account Balance
2048	66/67	0	191,763	0	0	2,890,429	7,425,031	686,237
2049	67/68	0	146,445	0	0	2,958,983	7,977,330	737,282
2050	68/69	0	162,244	0	0	3,016,838	8,570,710	792,123
2051	69/70	0	127,604	0	0	3,113,637	9,208,227	851,044
2052	70/71	0	116,269	0	0	3,228,970	9,893,166	914,348
2053	71/72	0	136,680	0	0	3,332,472	10,629,052	982,360
2054	72/73	0	124,852	0	0	3,455,500	11,419,676	1,055,431
2055	73/74	0	180,608	0	0	3,531,924	12,269,109	1,133,937
2056	74/75	0	0	233,961	0	3,854,105	12,947,766	1,218,283
2057	75/76	0	0	535,513	0	4,360,235	13,375,350	1,308,903
2058	76/77	0	0	573,412	0	4,933,625	13,796,841	1,406,264
2059	77/78	0	0	613,792	0	5,547,251	14,209,304	1,510,866
2060	78/79	0	0	658,506	0	6,177,966	14,607,733	1,623,250
2061	79/80	0	0	706,431	0	6,915,737	14,987,874	1,743,992
2062	80/81	0	0	755,966	0	7,742,069	15,346,755	1,873,716
2063	81/82	0	0	808,649	0	8,628,166	15,679,649	2,013,089
2064	82/83	0	0	865,025	0	9,616,032	15,980,927	2,162,830
2065	83/84	0	0	924,917	0	10,606,995	16,244,724	2,323,708
2066	84/85	0	0	988,945	0	11,777,921	16,464,116	2,496,553
2067	85/86	0	0	1,053,603	0	13,034,680	16,635,168	2,682,255
2068	86/87	0	0	1,121,979	0	14,424,740	16,750,568	2,881,770
2069	87/88	0	0	1,190,127	0	15,914,326	16,806,404	3,096,126
2070	88/89	0	0	1,261,103	0	17,475,349	16,795,416	3,326,426
2071	89/90	0	0	1,335,619	0	19,225,636	16,709,096	3,573,856
2072	90/91	0	0	1,407,065	0	21,142,745	16,544,909	3,839,691
2073	91/92	0	0	1,480,484	0	23,193,153	16,295,089	4,125,300

This report is not complete without the accompanying disclosure page.

Year	Age	Conversion Amount	Withdrawal From Taxable Account	Withdrawal From Tax Deferred Account	Withdrawal From Tax Free Account	Taxable Account Balance	Tax Deferred Account Balance	Tax Free Account Balance
2074	92/93	0	0	1,555,524	0	25,432,319	15,951,647	4,432,154
2075	93/94	0	574,876	1,623,771	0	26,749,183	15,514,412	4,761,832
2076	94/95	0	1,032,455	1,681,929	0	27,706,420	14,986,497	5,116,033
2077	95/ -	0	142,976	1,683,883	0	29,624,339	14,417,359	5,496,580

Estate Checklist

To protect and control the financial future of your family and loved ones, keep track of your progress on creating important estate checklist documents.

Important estate checklist tasks

	Leonard	Penny
Will		
Document created	✔	✔
Name of Executor	Sheldon Cooper	Amy Farrah Fowler
Name of Guardian	N/A	N/A
Document last updated	2015-02-05	2015-02-05
Power of Attorney		
Document created	✔	✔
Name of Power of Attorney	Sheldon Cooper	Amy Farrah Fowler
Document last updated	2015-02-05	2015-02-05
Living Will		
Document created		
Health Care Proxy		
Document created	✔	✔
Name of Health Care Proxy	Sheldon Cooper as Proxy	Amy Farrah Fowler as Proxy
Document last updated	2015-02-05	2015-02-05
Beneficiary Designations		
Created and reviewed		

Estate Checklist Notes:

We recommend that you work with an estate planning attorney to address the following items within your estate plan.

1. Establish a Living Will for both of you.
2. Current estate planning documents were drafted prior to marriage and home purchase and the language within the Will needs to reflect these changes.
3. Update Power of Attorney and Healthcare Proxy to list each other as the primary individual making financial and health decisions on the other's behalf should they become incapacitated. You currently have Sheldon and Amy listed in these roles. Review with your attorney so that they can draft language to list Sheldon/Amy as back-ups (if interested)

Beneficiaries

Life changes, it is important to review your beneficiaries periodically to ensure your money will go where you intended.

	Account Balance	Primary Beneficiary	Contingent Beneficiary
Bank			
Joint Accounts			
Joint Checking Account	\$5,000	Custom JTWROS	
Joint Savings Account	\$30,000	Custom JTWROS	
Invested Assets			
Leonard's Accounts			
Leonard's CalTech 403(b)	\$354,250	Custom Sheldon Cooper	
Penny's Accounts			
Penny's ZenGen 401(k)	\$251,800	Leonard	Custom Amy Farrah Fowler
Joint Accounts			
Joint Brokerage Account	\$57,423	Custom JTWROS	

Beneficiaries Notes:

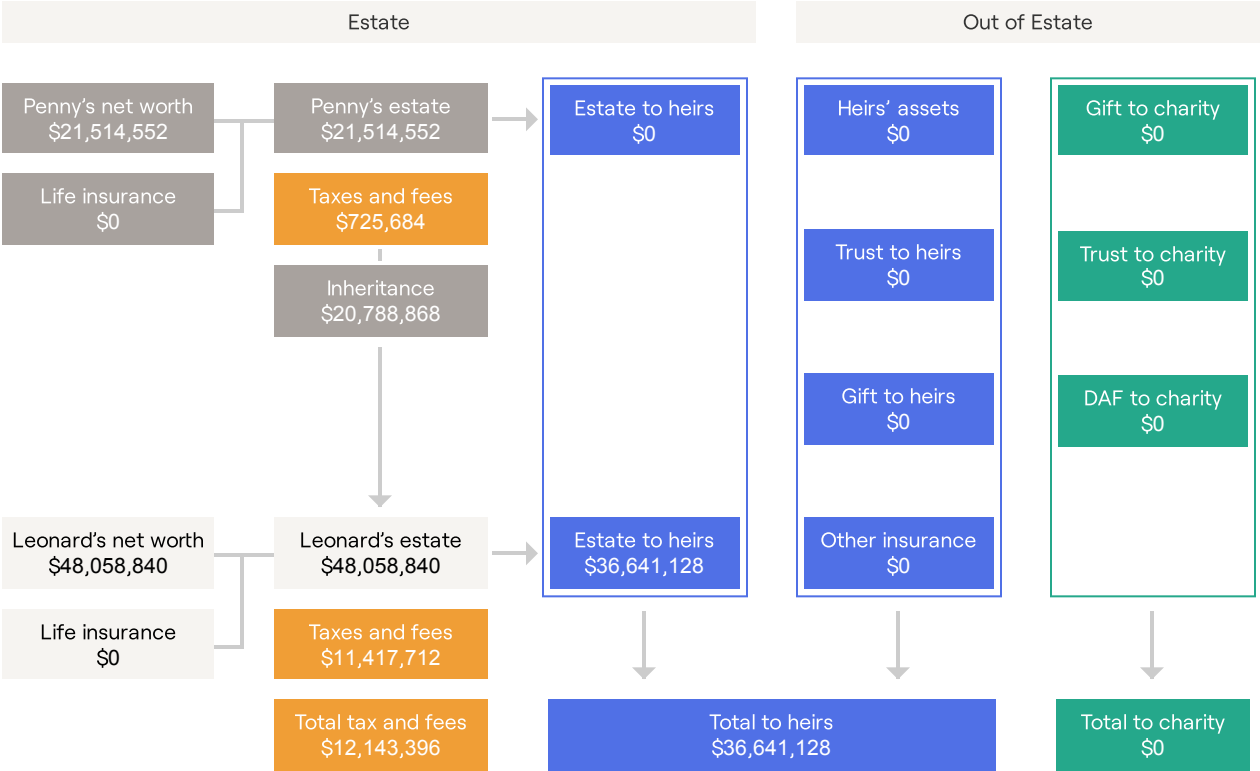
1. Leonard currently has Sheldon listed as the primary beneficiary on his 403(b) and life insurance. He needs to work with CalTech HR to get the forms to update these beneficiary designations. Can leave Sheldon as a Contingent (Back-Up) Beneficiary should something happen to Penny.

Caleb can review the Beneficiary Designation forms for Leonard prior to submission.

Estate Planning

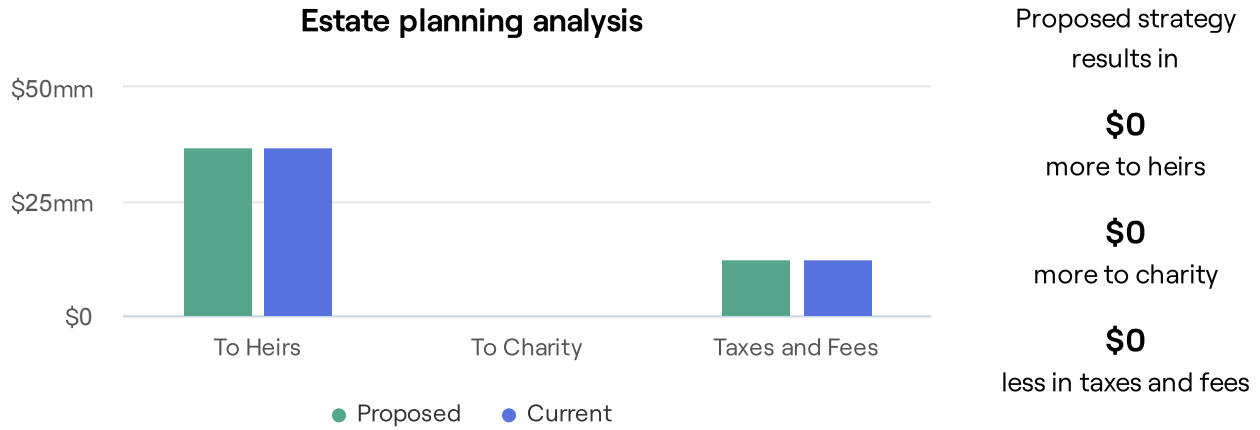
Effective use of living trust strategies can reduce taxes and expenses so that more of your assets are passed on to heirs or charity.

Estate flow chart



Estate Planning Analysis

The proposals listed on the following pages would result in the following impact to your estate plan projection:

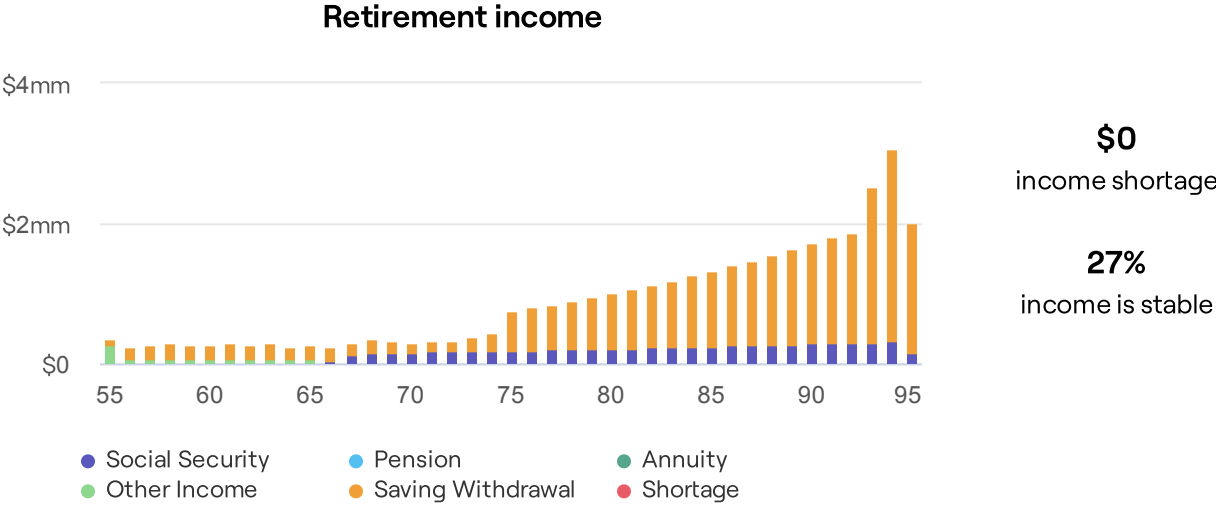


Proposed Trust strategy

Basic Information

Leonard's planning horizon	95
Penny's planning horizon	95
Funeral expense	\$10,000
Probate expense	5%

Estate Planning Retirement Income



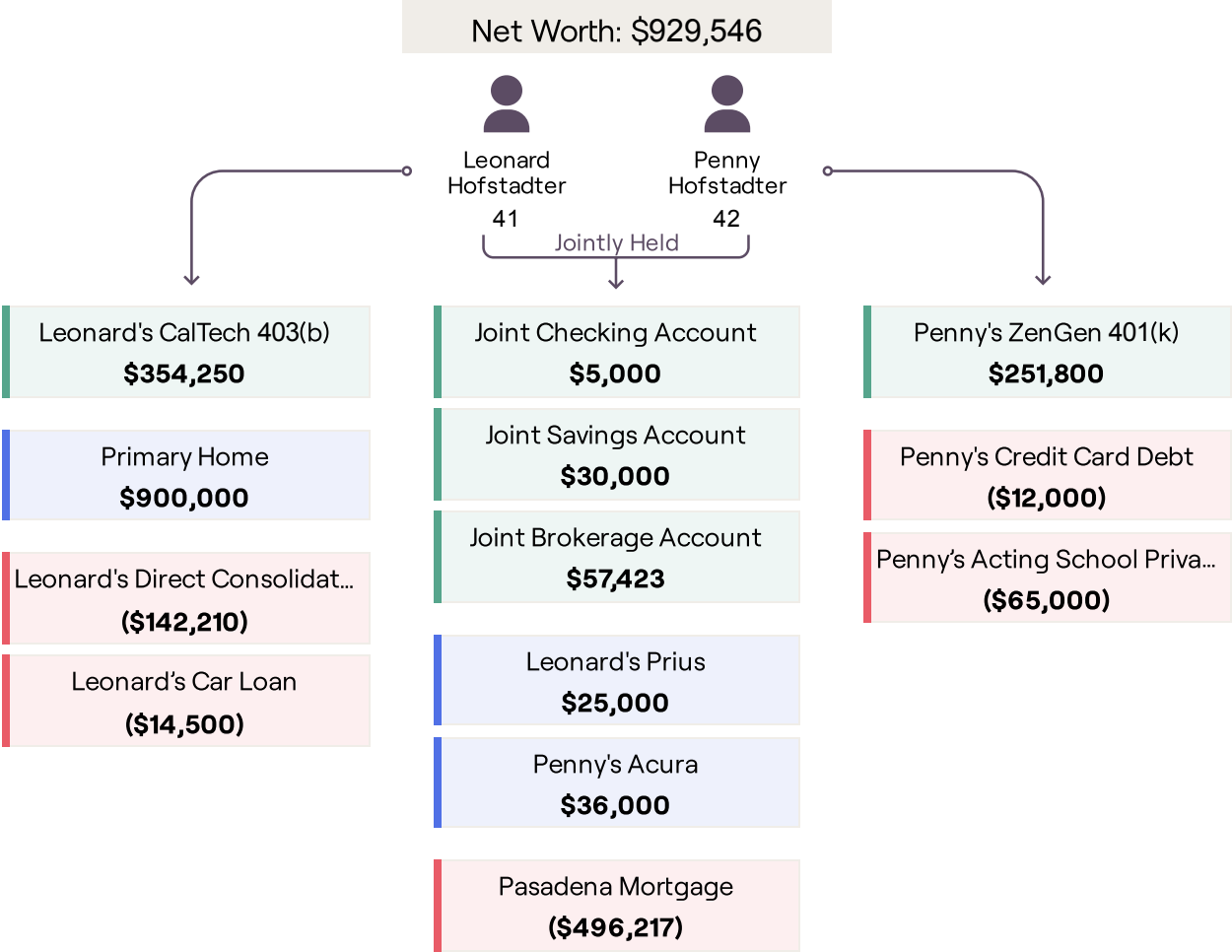
Estate Planning Details

Penny's Estate		Leonard's Estate		Out of Estate	
Investment	\$22,969,228	Investment	\$48,812,595	Heirs' assets	\$0
Real estate	\$1,046,449	Real estate	\$2,155,686	Credit shelter trust	\$0
Other assets	\$18,000	Other assets	\$36,000	Charitable remainder trust	\$0
Annuities	\$0	Annuities	\$0	Charitable lead trust	\$0
Debt	\$2,519,125	Debt	\$2,945,440	Spousal lifetime access trust	\$0
Mortgage	\$0	Mortgage	\$0	Qualified terminable interest trust	\$0
Insurance	\$0	Insurance	\$0	Grantor retained annuity trust	\$0
Gross estate	\$21,514,552	Gross estate	\$48,058,840	Intentionally defective grantor trust	\$0
Funeral expense	\$36,111	Funeral expense	\$37,014	Qualified personal residence trust	\$0
Probate	\$689,573	Probate	\$1,588,951	Irrevocable grantor trust	\$0
Estate tax - federal	\$0	Estate tax - federal	\$7,302,320	Irrevocable grantor trust - property	\$0
Estate tax - state	\$0	Estate tax - state	\$2,489,427	Irrevocable insurance trust	\$0
Total taxes & expenses	\$725,684	Total taxes & expenses	\$11,417,713	Other owned insurance	\$0
				Donor-advised fund	\$0
Net estate	\$20,788,868	Net estate	\$36,641,128		
To heirs	\$0	To heirs	\$36,641,128	To heirs	\$0
To co-client	\$20,788,868			To charity	\$0

Please refer to sections 8.6 and 8.7 of the disclosure section for more information.

Blueprint - Net Worth

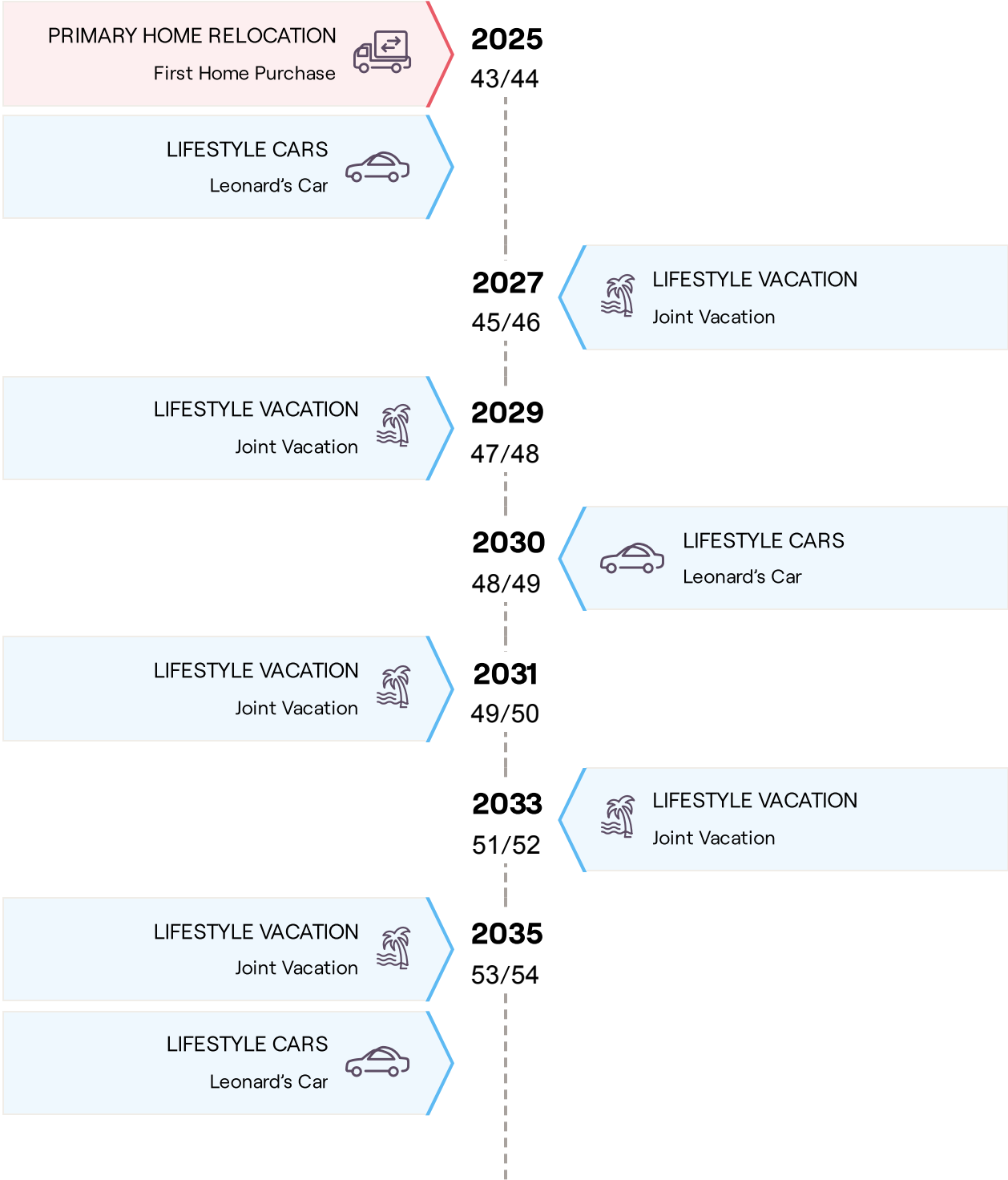
- Bank & Investments
- Stock plan & Properties & Other assets
- Card & Loans
- Insurance



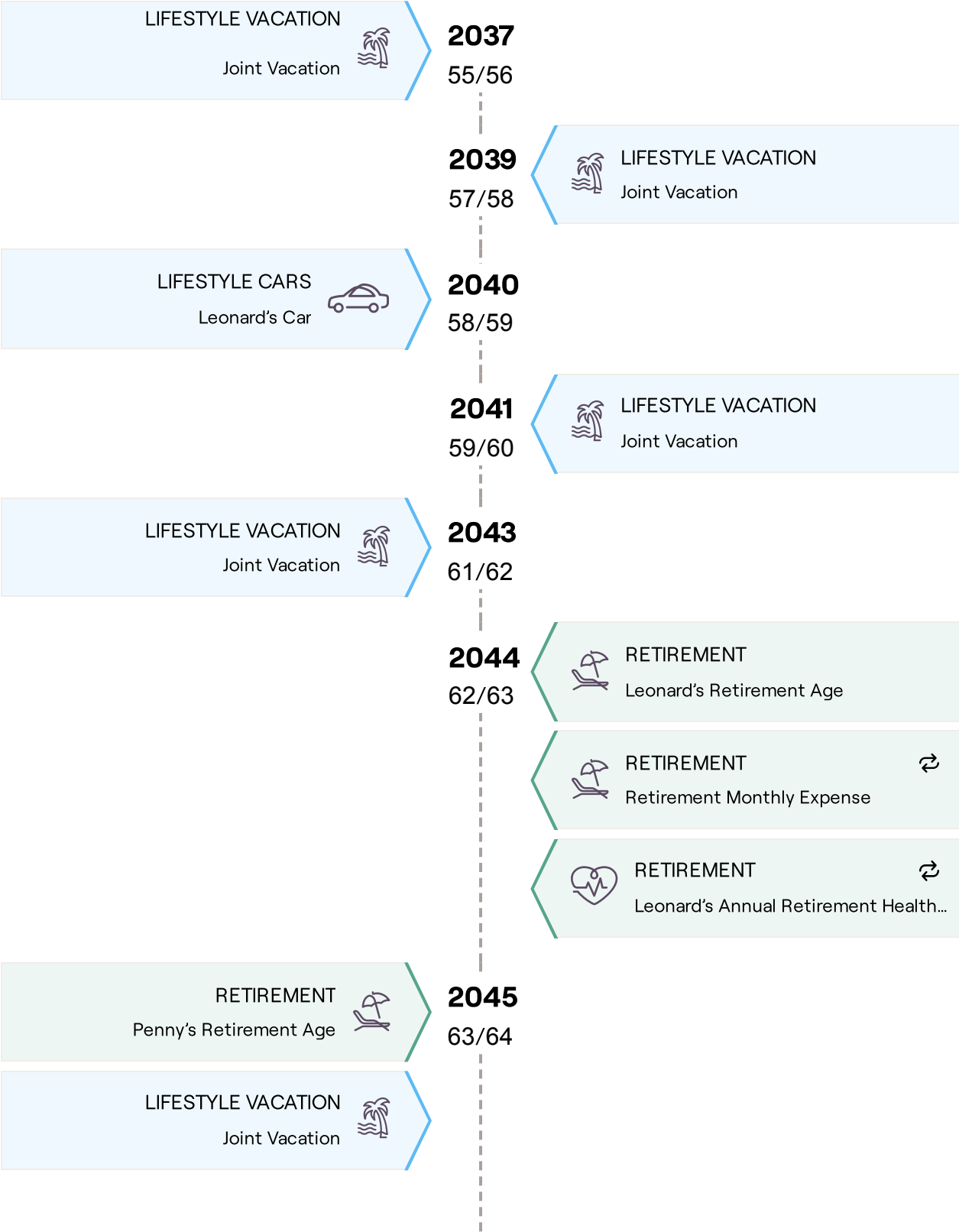
Blueprint - Goals

- Retirement
- Education
- Asset Purchase
- Other

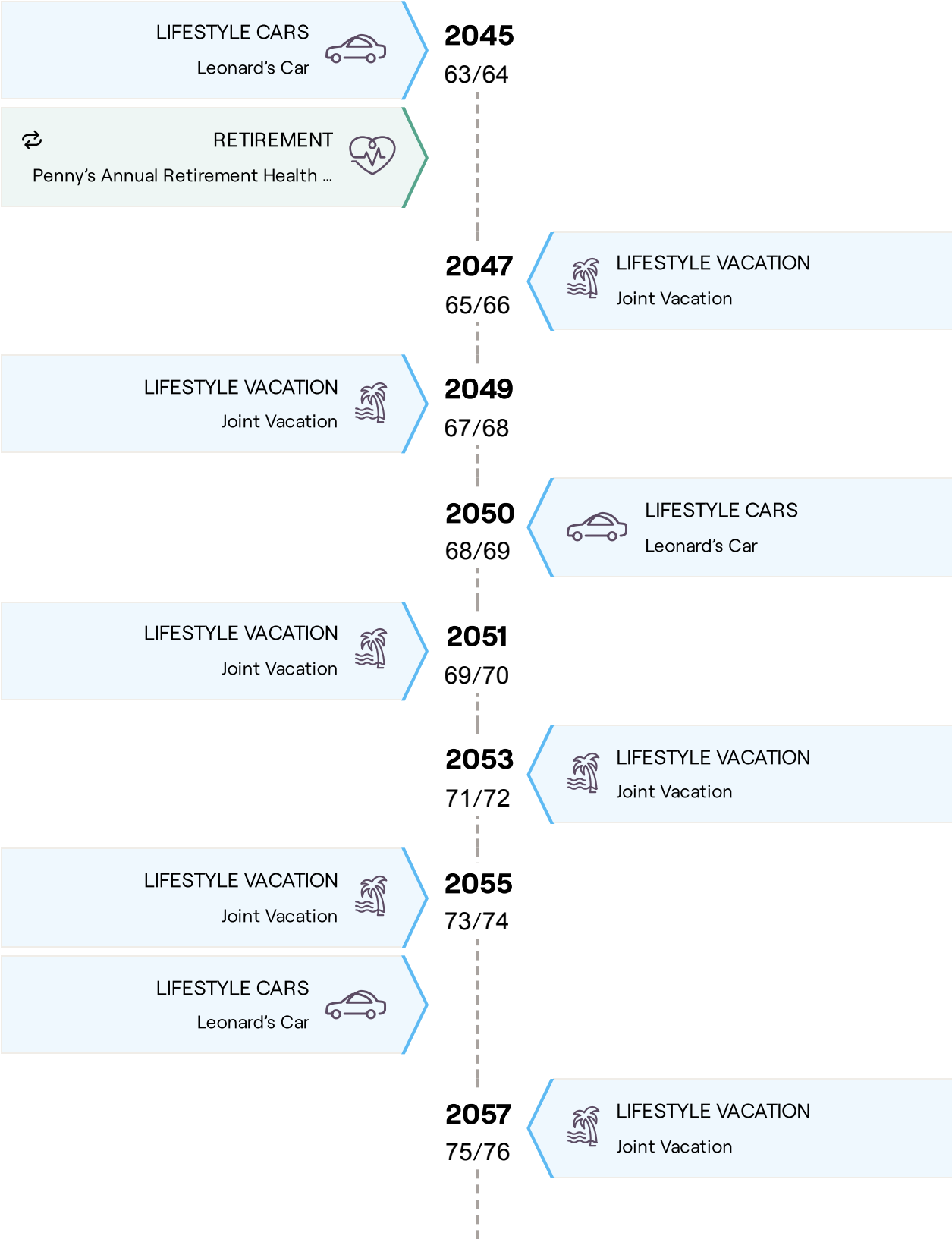
Goals



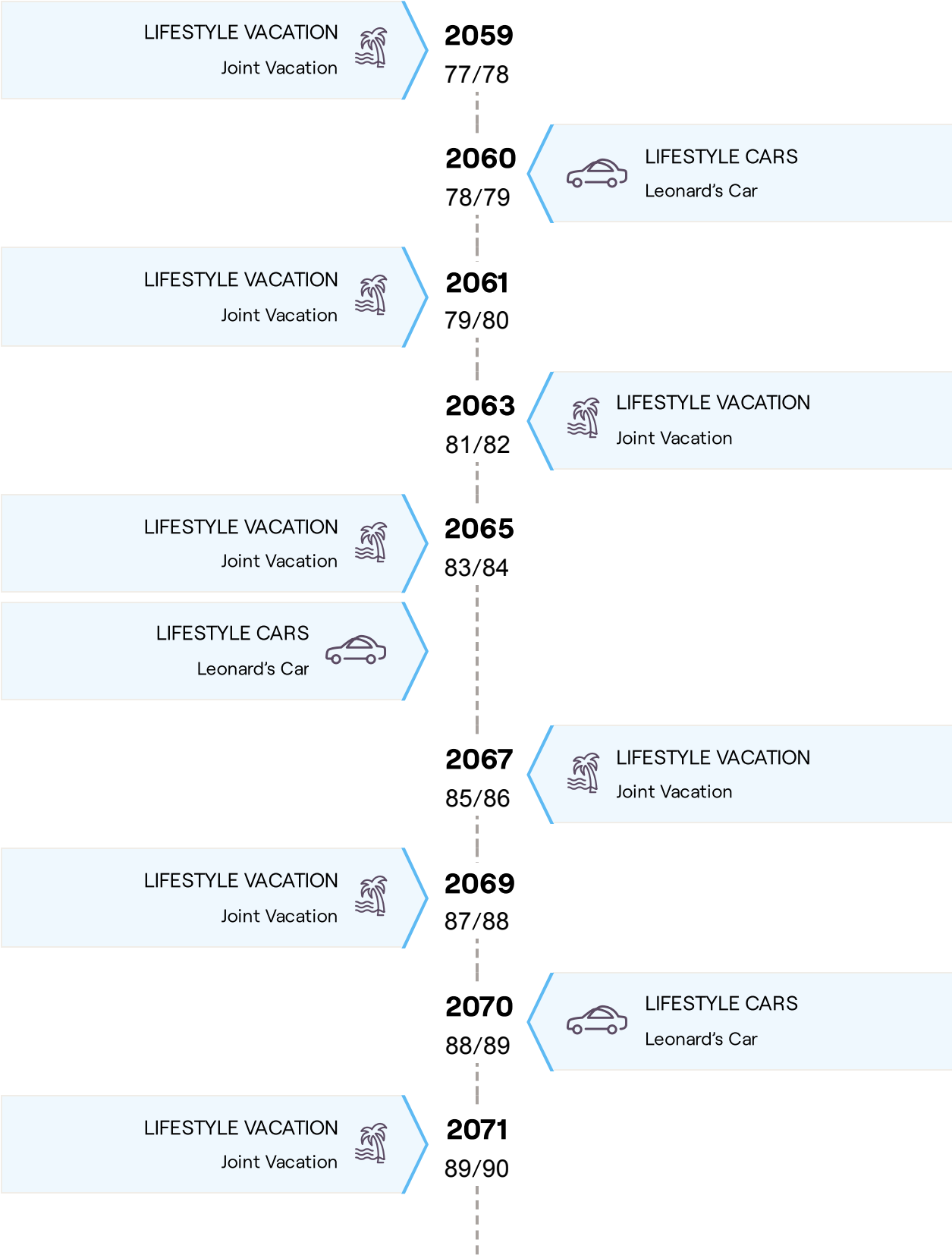
Blueprint - Goals



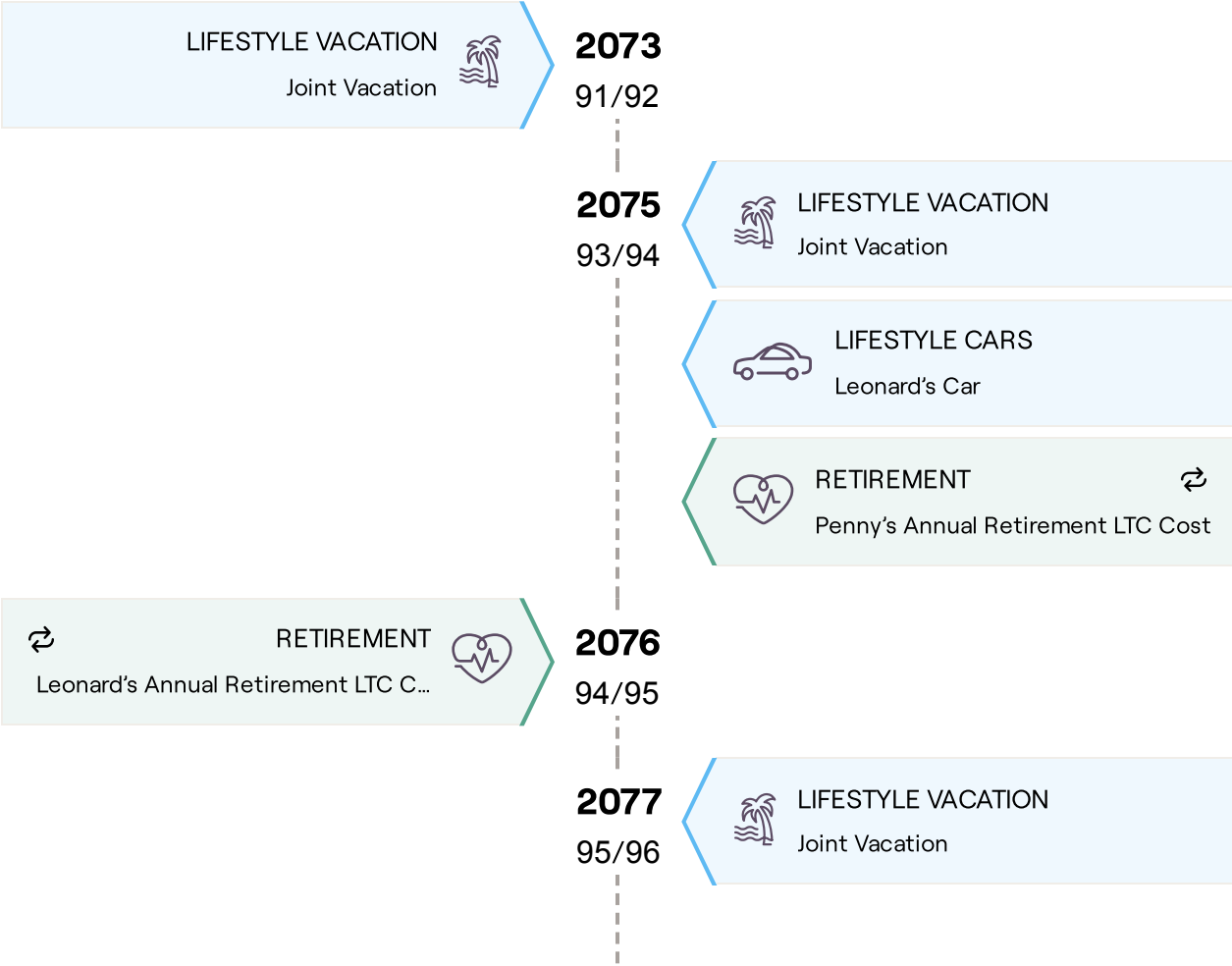
Blueprint - Goals



Blueprint - Goals



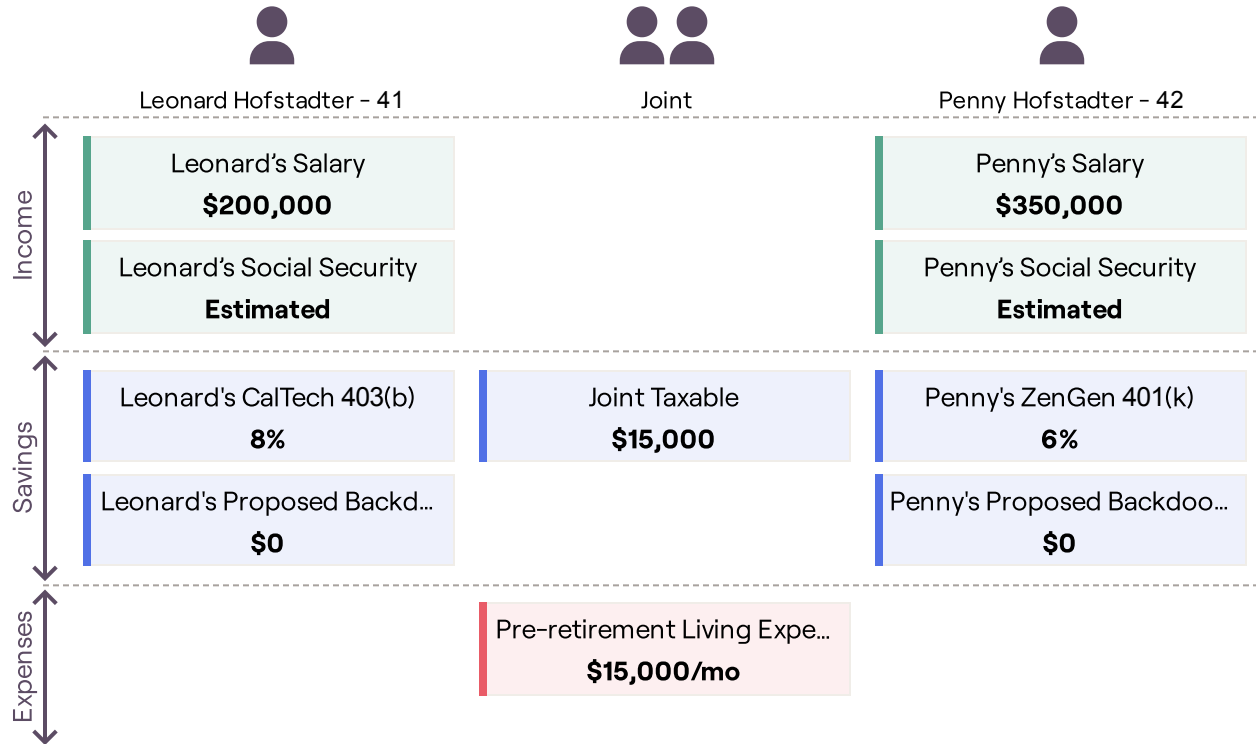
Blueprint - Goals



Blueprint - Income, Savings, Expenses

- Income
- Savings
- Expenses

Income, Savings, Expenses



Profile Notes

Summary of User Input

Your financial plan is based on the following information:

Family

Name	Date of Birth	Planning Horizon	Relationship
Leonard	May 31, 1982	95	Client
Penny	May 21, 1981	95	Co-client

Income

Name	Annual Amount	Starting	Ending	Annual Increase
Leonard's Salary	\$200,000	Already started	Leonard's retirement	3%
Penny's Salary	\$350,000	Already started	Penny's retirement	3%
Leonard's Social Security	Estimated using Salary			
Penny's Social Security	Estimated using Salary			

Savings

Name	Annual Amount	Starting	Ending	Annual Increase
Joint Taxable	\$15,000	Already started	Penny's retirement	2%
Leonard's CalTech 403(b)	8%	Already started	Leonard's retirement	
Penny's ZenGen 401(k)	6%	Already started	Penny's retirement	
Leonard's Proposed Backdoor Roth IRA	\$0	Already started	Leonard's retirement	0%
Penny's Proposed Backdoor Roth IRA	\$0	Already started	Leonard's retirement	0%

This report is not complete without the accompanying disclosure page.

Expenses

Name	Monthly Amount	Starting	Ending	Annual Increase
Pre-retirement Living Expenses	\$15,000	Already started		

Retirement Goals

Name	Retirement age	Annual retirement Health care	Annual retirement Long term care	Long term care duration
Leonard	62	\$6,145	\$59,488	2
Penny	64	\$6,145	\$108,405	2

Other Goals

Name	Amount	Starting	Ending	Frequency
Retirement Monthly Expense	\$7,000	Leonard's retirement	End of both plans	Every 1 year
Joint Vacation Goal	\$7,000	2027	Leonard's end of plan	Every 2 years
Leonard's Car Goal	\$25,000	2025	End of both plans	Every 5 years
First Home Purchase	\$450,000	2025		

Insurance

Name	Type	Owner	Benefit
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Disclosure

1. **No Warranties.** RightCapital makes no warranties, expressed or implied, as to accuracy, completeness, or results obtained from any information on www.rightcapital.com (the "Platform"). The Platform uses simplified assumptions derived and/or obtained from historical data that are used to create assumptions about potential investment returns.
2. **Advice.** RIGHTCAPITAL DOES NOT PROVIDE LEGAL, TAX, ACCOUNTING, INVESTMENT OR FINANCIAL ADVICE. RIGHTCAPITAL DOES NOT PROVIDE RECOMMENDATIONS FOR ANY PRODUCTS OR SECURITIES. Your financial professional may not provide tax or legal advice. The appropriate professionals should be consulted on all legal and accounting matters prior to or in conjunction with implementation of any strategy. Use prospectus for any discussions about securities.
3. **Data** provided by you or your financial professional for your assets, liabilities, goals, accounts, and other assumptions are key inputs for the calculations at RightCapital. The information should be reviewed periodically and updated whenever there is a change in information or circumstances.
4. **Monte Carlo Simulation methodology.** RightCapital generated Monte Carlo simulations calculating the results of your plan by running the projection 1000 times. Some sequences of returns will give you better results, and some will give you worse results. These multiple trials provide a range of possible results. RightCapital considers a trial to be "successful" if at the end of the planning horizon your invested assets are greater than zero. The percentage of trials that were successful is the Probability of Success of your plan, with all its underlying assumptions.
5. **Asset classes used in Monte Carlo simulation** RightCapital uses only a few asset classes. The default return and volatility assumptions of the asset classes are estimated based on the historical return data of indices, which serve as proxies for their respective asset classes. They are not returns of actual investments. The historical return data used to derive returns for all asset classes are:

Large Growth, Large Value and Other: S&P 500 Total Return Index - 12/1973 – 12/2023
Mid Cap: Russell Midcap Index - 12/1995 – 12/2023
Small Cap: Russell 2000 Index - 12/1980 – 12/2023
International Equities: MSCI EAFE Index - 12/1973 – 12/2023
Emerging Markets: MSCI Emerging Market Index - 12/1987 – 12/2023
Real Estate: MSCI US REIT Index - 12/2009 – 12/2023
Government: 10 Year Treasury Bond - 12/1999 – 12/2023
Municipal: Bloomberg Municipal Bond Index - 12/1999 – 12/2023
Corporate and International Bonds: Bloomberg US Aggregate Bond Index - 12/1999 – 12/2023
High Yield: ICE BofA US High Yield Index - 12/1999 – 12/2023
Cash: 3 Month Treasury Bill - 12/1999 – 12/2023

Note: The S&P500 Total Return Index is made up of both large cap growth and large cap value stocks. This index return and volatility data is used for both large cap growth and large cap value asset classes in the RightCapital system as it is an appropriate benchmark for both. RightCapital uses the S&P500 total return index as the best proxy for any unclassified assets labeled as 'Other'

6. Return and volatility assumptions used in Monte Carlo simulations

Asset Class	Total Return	Volatility
Large Growth	7%	17%
Large Value	7%	17%
Mid Cap	7.6%	17.98%
Small Cap	7.2%	18.18%
International Equities	9.7%	20.66%
Emerging Markets	8.8%	31.45%

Asset Class	Total Return	Volatility
Real Estate	7.5%	16.97%
Government	3.9%	8.85%
Municipal	4%	4.75%
Corporate	5.8%	4.92%
High Yield	6.5%	14.94%
International Bonds	4%	4.92%

Asset Class	Total Return	Volatility
Cash	2.9%	1.78%
Other	7%	17%

7. **Tax and Inflation assumptions used in Monte Carlo simulations** Starting federal and state standard deductions, exemptions and the tax brackets used in projections are as of 2024. The following inflation assumptions are used in the projection: General inflation 2.5%; Education inflation 5%; Tax inflation 2.5%; Social Security inflation 2.5%; Health inflation: 5%

8. Assumption and calculation limitations of Monte Carlo Simulations

8.1 **Your resources and goals may be different from the estimates that you provided:** The report is intended to help you in making decisions on your financial future based, in part, on information that you have provided and reviewed including, but not limited to, your age, income, assets, liabilities, anticipated expenses and retirement age. Some of this information may change in unanticipated ways in the future and those changes may make this RightCapital projection less useful.

8.2 **Inherent limitations in RightCapital financial model results:** Investment outcomes in the real world are the results of a near infinite set of variables, few of which can be accurately anticipated. Any financial model, such as RightCapital, can only consider a small subset of the factors that may affect investment outcomes and the ability to accurately anticipate those few factors is limited. For these reasons, investors should understand that the calculations made in this report are hypothetical, do not reflect actual investment results, and are not guarantees of future results.

8.3 **Results may vary with each use and over time:** The results presented in this report are not predictions of actual results. Actual results may vary to a material degree due to external factors

beyond the scope and control of this report. As investment returns, inflation, taxes, and other economic conditions vary from the assumptions, your actual results will vary from those presented in RightCapital. Small changes in these inputs and assumptions may have a significant impact on the results.

8.4 RightCapital considers investments in only a few Broad Investment Categories: RightCapital utilizes U.S. Large Growth, U.S. Large Value, U.S. Mid Cap, U.S. Small Cap, Real Estate, International Equities, Emerging Markets Equity, U.S. Government, U.S. Corporate, U.S. High Yield, International Bonds and Cash. These broad investment categories are not specific securities, funds, or investment products. The assumed rates of return of these broad categories are based on the returns of indices. These indices do not include fees or operating expenses and are not available for investment. These indices are unmanaged and the returns are shown for illustrative purpose. It important to note that the broad categories that are used are not comprehensive and other investments that are not considered may have characteristics that are similar or superior to the categories that are used in RightCapital.

8.4.1 Investment Risk: Clients and prospective clients should be prepared to bear investment loss including loss of original principal. Clients should assess their tolerance for risk with their financial professional and update when a change in financial status occurs. Investments are subject to many risks depending on the asset class, including but not limited to: Large Growth, Large Value, Mid Cap, Small Cap, Real Estate: Either the stock market as a whole, or the value of an individual company, may go down resulting in a decrease in the value of client investments. Common stocks are susceptible to general stock market fluctuations and to volatile increases and decreases in value as market confidence in and perceptions of their issuers change. If you held common stock, or common stock equivalents, of any given issuer, you would generally be exposed to greater risk than if you held preferred stocks and debt obligations of the issuer. Small cap stocks may be subject to risks such as but not limited to volatility, lack of available information and liquidity due to low trading volume. International Equities, Emerging Markets: Foreign investments may carry risks associated with investing outside the United States, such as currency fluctuation, economic or financial instability, lack of timely or reliable financial information or unfavorable political or legal developments. Those risks are increased for investments in emerging markets. Foreign securities can be more volatile than domestic (U.S.) securities. Government, Municipal, Corporate, High Yield, International Bonds: Investments in fixed income are subject to various risks including changes in interest rates, credit quality, inflation risk, market valuations, prepayments, corporate events, tax ramifications and other factors. Investing in securities involves risk of loss. Further, depending on the different types of investments there may be varying degrees of risk.

8.5 Insurance, Annuities and other related calculations. RightCapital may include Life insurance, annuity or other products in the calculation. The return or returns of any such life insurance product, annuity or other product, as may be included in the calculation, are hypothetical and shall not be used as proxy, replacement for nor construed as actual performance of the product or to predict or project investment results of those products. Product fees, expenses and detailed features may not be completely included and modeled in the calculation. This report should not be construed as an insurance policy application or pre-qualification.

8.6 Fees and expenses: The portfolio returns assume that the portfolio is rebalanced on an annual basis to reflect the target allocation. No portfolio rebalancing costs are deducted from the

portfolio value. Fees and expenses are not included, and thus, are excluded, including, but not limited to, fund fees, account fees, product fees and advisor fee. Inclusion of those fees results in lower returns, which would affect the probability of achieving any particular outcome.

- 8.7 Taxes:** RightCapital includes limited accounting for taxes. RightCapital calculates taxes based on your input. RightCapital estimates federal, state and local taxes based on current laws with simplified deduction, exemption, and tax bracket parameters of the current year. In the projection, tax parameters are adjusted by an inflation assumption provided by you or your financial professional. Future tax laws may be significantly different than current tax laws and may result in higher or lower taxes due than what are reflected within this report. Roth IRA distribution are tax free if made 5 years after the initial contribution to the plan and you are over 59 1/2. Before investing in a 529 plan, consider whether your state offers a 529 plan that provides residents with favorable state tax benefits. RightCapital includes limited accounting for Federal Estate Tax with simplified deduction, exemption, and tax bracket parameters of the current year. RightCapital does not include any State Estate tax.
- 8.8 Current Dollars and Future Dollars:** The results of RightCapital calculations are in future dollars. To help you compare dollar amounts in different years, results can also be expressed in current dollars by discounting the future dollars by the inflation rate you or your financial professional provides.
- 8.9 Current allocation and target allocation:** Current allocation is the allocation based on the current portfolio holdings entered in the system as well as asset classification data from Morningstar. The target allocation is the allocation recommended by your financial professional.
- 8.10 Current plan and proposed plan:** Current plan is the plan based on the information you and your financial professional input in the profile section. Proposed plan is the plan recommended by your financial professional, with the plan details as shown in the retirement analysis section.
- 9. Liquidation of holdings:** this report may include liquidation of holdings, recommended by your financial professional. The transaction cost of liquidation is not included in the analysis. The liquidation will also result in the loss of future earnings.